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A Blueprint for
Growth & Profitability.

May 2021 Issue

Successfully Navigating the Employee Retention Tax Credit



The Employee Retention Tax Credit (ERC), which allows eligible employers to earn a refundable tax credit against certain federal employment taxes, was an important part of the original CARES Act to provide pandemic relief. The ERC became even more appealing once it was opened to businesses that had also received a Paycheck Protection Program (PPP) loan. (It was previously an "either/or" situation.)

Businesses that have not claimed an ERC during 2020, either because they had a PPP loan, did not

realize they had an eligible revenue loss, or simply did not know about the ERC credit, can now apply for a 2020 tax credit retroactively.

For additional information or help in calculating your potential for applying for the ERC, either this year or retroactively for 2020, please contact Gray, Gray & Gray at (781) 407-0300.

[READ THE FULL ARTICLE HERE](#)



DOL Issues Cybersecurity Guidelines for Retirement Benefit Plans

Citing the growing threat of online criminal activity, the U.S. Department of Labor has issued guidance on cybersecurity steps to help protect the nation's \$9.3 trillion in pensions and defined benefit plans. The suggestions are aimed at helping plan sponsors and fiduciaries to avoid data breaches and cyber theft from the estimated 140 million retirement plan participants in the U.S. The Employee Retirement Income Security Act (ERISA), which regulates private pension plans and defined contribution plans, requires plan fiduciaries to take appropriate precautions to mitigate these risks. Without sufficient protections, these participants and assets may be at risk from both internal and external cybersecurity threats.



For additional information or help setting up your own cybersecurity defenses, please contact Gray, Gray & Gray at (781) 407-0300.

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Gray, Gray & Gray featured in High Profile Magazine's April 2021 Edition



The article, "Gray, Gray & Gray Introduces New Brand Identity" is featured in the magazine, highlighting our firm's new logo, updated corporate colors, and our focus on "The Power of More". *"The Power of More is designed to help find ways to add value, speed decision making, develop insights, create advantage and drive success, as well as anticipate challenges and identify emerging opportunities for clients."* The rebrand exemplifies our continued commitment to providing

exceptional service for our clients that goes beyond just their compliance needs. This was published on the High Profile website and can be found in their April 2021 edition on page 40. Click [here](#) to read the full article.

Be sure to also check out page 26 of the full magazine, which highlights our new branding and a description of our architecture, engineering, and design industry experience.

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