



June 2021 Issue

June 15th Deadline Approaching: Take Gray, Gray & Gray's 2021 Energy & Propane Industry Survey Today!

Gray, Gray & Gray Energy Survey 2021 Reminder



We value your feedback and participation in this important industry survey. Your responses enable us to develop a "snapshot" of the retail oil and propane industry, helping us to establish industry benchmarks and the standards by which company performance is measured. With your participation, we can provide the inside scoop on essential benchmarking standards including hourly wages by job title, employee retention techniques, cybersecurity methods, typical service rates, and more.

Submission Deadline: June 15, 2021

Please complete this year's survey with information from your company's April 1, 2020 - March 31, 2021 results.

Need to gather your company's information prior to filling out the online survey?

[CLICK HERE](#) to view a PDF of the survey questions in advance. Please note that page titles within the document coincide with each type of company (oil, propane, both).

[CLICK HERE TO TAKE THE SURVEY NOW](#)

Upcoming Event: CEMA Annual Meeting

We are pleased to announce that Gray, Gray & Gray will present at the following event:

CEMA Annual Meeting

Employee Retention Credits: Are You Leaving Money on the Table?

June 14th from 11:00 am - 11:45 am

Presented by Partners [Marty Kirshner](#), [Kelly Berardi](#), [Brad Carlson](#) and [Derek Rawls](#) of Gray, Gray & Gray



This is one of the last remaining government COVID programs still available to companies. It's often overlooked, but applying for it can get you tens of thousands of federal dollars, if not more. This is a do-not-miss presentation!

Watch for more information on additional events coming soon.

Will There Be a Three-Year Extension for Biodiesel Tax Credit?



The \$1 per gallon tax credit for biodiesel and renewable diesel fuel, which is set to expire at the end of 2022, may have a longer life. Legislation to extend the tax credit through 2025 has been introduced in both the U.S. House of Representatives and Senate. This is welcome news for fuel oil dealers who blend biofuel.

The biodiesel tax credit was created as part of the American Jobs Creation Act of 2004 and has been renewed or extended five times since 2011. In its current form, qualified taxpayers may claim the tax credit, at \$1.00 per gallon, when the required amount of biodiesel or renewable diesel is blended with petroleum diesel for sale or use in a trade or business.

We will continue to follow the tax credit extension bills as they work their way through the legislative process. In the meantime, if you have any questions about earning a \$1 per gallon tax credit for the biodiesel you are blending, please contact Gray, Gray & Gray at (781) 407-0300.

READ THE FULL ARTICLE HERE

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Gray, Gray & Gray Announced as IDEAL Energy Cooperative Partner



Gray, Gray & Gray is proud to be an IDEAL Energy Cooperative Partner. We are excited about this opportunity to work with others who are also committed to IDEAL's mission - the long term success of independent energy distributors.

As partners, we have the privilege of taking part in several of IDEAL Energy Cooperative's events and presentations throughout the year. Recently, Gray, Gray & Gray Partners & Energy Practice Leaders, Marty Kirshner and Joe Ciccarello, were honored to present a Partner Introduction for IDEAL on April 29th, providing an overview of our wide range of energy industry-specific services and tools. In addition, our IT Director & Cybersecurity Practice Chair, Bobby Garrett, presented "Defending Your Organization from Cyber Attacks" at IDEAL's Business Strategy Roundtable on May 27th.

For more information on the IDEAL Energy Cooperative, click [here](#).

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