



Designing & Building Your Future

A Blueprint for
Growth & Profitability.



July 2022 Issue

High Profile features "Cybersecurity for AEC Firms" article by Nathaniel C. Gravel



With news headlines filled with reports of cyberattacks shutting down everything from fuel pipelines, to food distribution, to internet services, it is not unthinkable that your architectural firm, engineering firm, or construction company could become the next victim. Increasingly sophisticated cyber criminals have the technology and resources to attack any organization, of any size, in any location. The most common forms of attack include phishing or malicious email, data compromise and exfiltration, credential theft, and ransomware.

[READ THE FULL
ARTICLE](#)



Webinar Recording Available! Sage Intacct One Accounting Program to Rule Them All

In case you missed our latest webinar or would like a refresher on the information shared, you can now access the recording online. This information-only webinar provided new insight into how the right software technology can enhance and improve your accounting function across the board. Learn from Director of Gray, Gray & Gray's Sage Intacct &

Advisory Practice, Bill Constantopoulos, how Sage Intacct can provide on-demand data on a real-time basis, consolidate multiple entities, accelerate your monthly close, and more.



[ACCESS THE RECORDING](#)

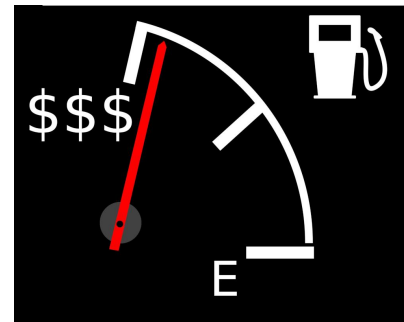
IRS Recognizes Rising Fuel Costs by Raising Mileage Rate

Filling up at the pump has been getting progressively more expensive. Acknowledging this increased cost, the Internal Revenue Service (IRS) has announced a four cents per mile increase in the optional standard mileage rate for business travel, effective July 1, 2022. The new mileage rate will be 62.5 cents per mile for the remainder of 2022.

In addition, the mileage rates for deductible medical or moving expenses (for active duty military only) are also increasing by four cents on July 1, rising to 22 cents per mile.

The optional standard mileage rate can be used by taxpayers to compute the deductible costs of operating an automobile for business use, instead of tracking actual costs. The rate is also frequently used by businesses to reimburse employees who use their personal vehicles for business purposes.

For additional information on this or other tax issues please contact Gray, Gray & Gray at (781) 407-0300.



Trends in Financial Reporting for Privately Held Companies



Amid chaotic market conditions, accurate and timely financial reporting is more essential than ever. While privately held companies do not have the legal reporting obligations incumbent upon a publicly-traded company, analysis of detailed financial data offers a level of insight for management that can be leveraged to make improvements in processes and operations.

It is important, therefore, to make sure your financial reporting practices are keeping up with the times.

[READ THE FULL
ARTICLE](#)

Do you have a colleague that would like to receive our news?

**SUBSCRIBE
HERE**

Gray, Gray & Gray, LLP | www.gggllp.com



Share This Email

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Copyright © 2022. All Rights Reserved.