



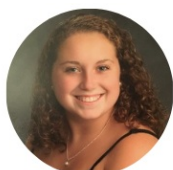
Designing & Building Your Future

A Blueprint for Growth & Profitability.

August 2022 Issue

Gray, Gray, & Gray Promotes Eleven Team Members

Gray, Gray & Gray has announced the promotion of eleven team members to new positions in the firm's Audit & Assurance and Tax departments, and Transaction Advisory Services practice.



Shelby Antonino
Audit
Senior Staff Accountant



Katelyn Correllas
Audit
Manager



Kayla Cromosini
Audit
Senior Staff Accountant



Richard Frizzell
Transaction Advisory Services
Director



Francis McCarthy
Audit
Manager



Julia Nguyen
Audit
Supervisor



Corey Oliver
Tax
Supervisor



Kathryn Page
Audit
Manager



Heather Robertson
Audit
Manager



Julianne Schwallie
Audit
Supervisor



Lisa Sullivan
Bookkeeping
Manager

Company headshots by David Shopper

[READ THE FULL PRESS RELEASE](#)

IRS Extends Deadline for Estate Tax Portability

Spouses of recently deceased taxpayers are getting a



break from the Internal Revenue Service (IRS).

The IRS has announced it is extending the deadline for filing estate tax returns which include portability of the deceased individual's estate tax exclusion. The surviving spouse now has up to five years to file the return. The deadline, which was originally 15 months and was changed to two years in 2017, was extended to five years because spouses and families were unable to file

the proper return in time to take advantage of the portability option.

[LEARN MORE](#)

New Gray, Gray & Gray Team Members

We are pleased to welcome the following new Gray, Gray & Gray team members.



Jacob Antonitis
Audit
Intern



Miyabi Armstrong
Audit
Staff Accountant



Alexandra Cummins
Audit
Intern



Kevin Cushing
Tax
Manager



Thomas Dimock
Audit
Intern



Brandon England
Tax
Staff Accountant



Alexander Hollenbeck
Tax
Staff Accountant



Jessica Keefe
Tax
Supervisor



Tyler Lankford
Tax
Manager



John McDonald
Audit
Intern



Lexi Pereira
Audit
Staff Accountant



Sofia Sowden
CAAS
Staff Accountant



Liam Spillane
Audit
Staff Analyst



Alyssa Trumbull
Tax
Staff Accountant



Jacquelyn Vokey
Tax
Bookkeeper



Matthew Waxman
Tax
Staff Accountant



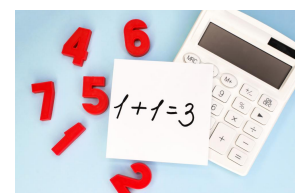
Zachary Wensley
Audit
Staff Accountant

Company headshots by David Shopper

IRS Will Not Correct "Math Error" Letters

Responding to criticism from tax advocacy organizations, the Internal Revenue Service (IRS) is refusing to adjust the language in "math error" notices it issues to taxpayers who may – or may not – have made incorrect calculations in their 2021 tax returns.

Through July 15 the IRS had issued an estimated 9 million notices to taxpayers citing "math errors" in their tax returns that could impact tax refunds or require additional tax payments. This is an increase of more than 1,400% over the same period during previous year. Much of the increase is being blamed on federal stimulus payments, which are estimated to account for 7.4 million "math errors" notices.



But taxpayer advocates have complained that the notices were confusing, vague and lacked details about what errors may have been made. In addition, taxpayers who receive a "math errors" notice had only 60 days to dispute the notice before forfeiting their right to challenge it in tax court. Despite this, the IRS says correcting the notices already sent would be too costly and burdensome.

If you receive a "math errors" notice from the IRS it is important that you contact a trusted tax advisor for assistance in interpreting and responding to the claim. For additional information or assistance please contact Gray, Gray & Gray at (781) 407-0300.

Gray, Gray & Gray Awards College Scholarship to Local High School Students



Gray, Gray & Gray has announced the winners of the 2022 Gray, Gray & Gray, LLP Scholarships. The firm has awarded a \$2,000 scholarship to four local 2022 high school graduates who will be attending a four-year accredited college and majoring in accounting. Four scholarships have been awarded to local high school seniors.

[READ THE FULL PRESS
RELEASE](#)

Do you have a colleague that would like to receive our news?

[SUBSCRIBE
HERE](#)

Gray, Gray & Gray, LLP | www.gggllp.com



Share This Email

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Copyright © 2022. All Rights Reserved.