



# Fueling Your Future

You Deliver Power to Your Customers.  
We Give You the Power to Do More.

August 2022 Issue

## 2022 Energy & Propane Industry Results Coming Soon!



Thank you to everyone who participated in this year's survey. We appreciate your feedback, which helps to provide valuable benchmarking data for your present and future success.

We are also pleased to announce that the data collected through this year's survey will again be augmented by financial and operational data developed by Angus Energy, a respected energy services firm.

**Survey results coming soon!**



### *Oil & Energy Magazine* features "Invest in Your Expendability" article By Gray, Gray & Gray's Marty Kirshner & Joe Ciccarello

#### **Why you should build a business that does not need you**

For many propane and fuel oil company owners, succession planning is a "someday" thing. As in, "I'll get around to it someday." They are too busy managing operations, solving the latest problem, and scrambling to keep the trucks rolling to look that far ahead. But the fact remains that the day will come



when you step away from the day-to-day routine. What will happen then?

[READ THE FULL ARTICLE](#)

## Gray, Gray, & Gray Promotes Eleven Team Members

Gray, Gray & Gray has announced the promotion of eleven team members to new positions in the firm's Audit & Assurance and Tax departments, and Transaction Advisory Services practice.



**Shelby Antonino**  
Audit  
Senior Staff Accountant



**Katelyn Correllas**  
Audit  
Manager



**Kayla Cromosini**  
Audit  
Senior Staff Accountant



**Richard Frizzell**  
Transaction Advisory Services  
Director



**Francis McCarthy**  
Audit  
Manager



**Julia Nguyen**  
Audit  
Supervisor



**Corey Oliver**  
Tax  
Supervisor



**Kathryn Page**  
Audit  
Manager



**Heather Robertson**  
Audit  
Manager



**Julianne Schwallie**  
Audit  
Supervisor



**Lisa Sullivan**  
Bookkeeping  
Manager

Company headshots by David Shopper

[READ THE FULL PRESS RELEASE](#)

## Upcoming Events

We are pleased to announce Gray, Gray & Gray's participation in the following events:

**LP Gas Growth Summit**  
**September 12-14, 2022**  
Reunion Resort, Orlando, FL

**LP Gas**

Gray, Gray & Gray is proud to be a sponsor for the LP Gas Growth Summit, an exclusive buyer/seller networking event in which propane retailers learn ways to diversify their offerings, improve efficiencies and grow gallons.

**NEFI HEAT Show**  
**September 27-29, 2022**  
Rhode Island Convention Center, Providence, RI



Visit booth #404 to learn more about Gray, Gray & Gray's services and dedicated Energy Practice Group. We are excited to be co-presenting the following:

### **Paying the Price: Inflation's Impact on Operating Expenses**

**Wednesday, September 28th, 9:00 am - 10:00 am**

*Presenters: Marty Kirshner, Gray, Gray & Gray; Joe Ciccarello, Gray, Gray & Gray; Steve Abbate, Cetane Associates*

The downside of the economy's emergence from under the Covid cloud has been a surge in inflation. Added to this is the steep increase in global fuel prices due to reduced production and the disruption of the Russian/Ukraine conflict. This confluence has created enormous pressure on propane and fuel oil marketers who must balance remaining competitive in the marketplace with maintaining a reasonable profit margin.

This seminar will give energy marketers some actionable ideas on how to quantify, evaluate and mitigate the impact of inflation and rising fuel costs on their financial operations.



## **IRS Extends Deadline for Estate Tax Portability**



Spouses of recently deceased taxpayers are getting a break from the Internal Revenue Service (IRS).

The IRS has announced it is extending the deadline for filing estate tax returns which include portability of the deceased individual's estate tax exclusion. The surviving spouse now has up to five years to file the return. The deadline, which was originally 15 months and was changed to two years in 2017, was extended to five years because spouses and families were unable to file the proper return in time to take advantage of the portability option.

[LEARN MORE](#)

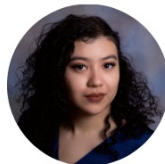


## **New Gray, Gray & Gray Team Members**

We are pleased to welcome the following new Gray, Gray & Gray team members.



**Jacob Antonitis**  
Audit Intern



**Miyabi Armstrong**  
Audit Staff Accountant



**Alexandra Cummins**  
Audit Intern



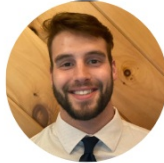
**Kevin Cushing**  
Tax Manager



**Thomas Dimock**  
Audit Intern



**Brandon England**  
Tax Staff Accountant



**Alexander Hollenbeck**  
Tax Staff Accountant



**Jessica Keefe**  
Tax Supervisor



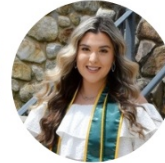
**Tyler Lankford**  
Tax Manager



**John McDonald**  
Audit Intern



**Lexi Pereira**  
Audit Staff Accountant



**Sofia Sowden**  
CAAS Staff Accountant



**Liam Spillane**  
Audit Staff Analyst



**Alyssa Trumbull**  
Tax Staff Accountant



**Jacquelyn Vokey**  
Tax Bookkeeper



**Matthew Waxman**  
Tax Staff Accountant



**Zachary Wensley**  
Audit Staff Accountant

*Company headshots by David Shopper*

## Gray, Gray & Gray Awards College Scholarship to Local High School Students



Gray, Gray & Gray has announced the winners of the 2022 Gray, Gray & Gray, LLP Scholarships. The firm has awarded a \$2,000 scholarship to four local 2022 high school graduates who will be attending a four-year accredited college and majoring in accounting. Four scholarships have been awarded to local high school seniors.

[READ THE FULL PRESS RELEASE](#)

Do you have a colleague that would like to receive our news?

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