



# Designing & Building Your Future

A Blueprint for  
Growth & Profitability.

October 2022 Issue

## Gray, Gray & Gray Named to “Best of the Best” Accounting Firms for Second Year in a Row



Gray, Gray & Gray is pleased to announce that we have been named to “Best of the Best” as one of the nation’s best-managed firms by INSIDE Public Accounting magazine. Gray, Gray & Gray is the only Massachusetts firm named to the elite list, and one of only three firms in New England to be selected.

“We are very pleased to once again be recognized among the ‘Best of the Best’ accounting firms in the country,” said James DeLeo, MBA, CPA/MST, the Leading Partner at Gray, Gray & Gray. “It is confirmation that the innovative ‘Power of More’ approach we take is working for our clients, working for our firm, and working for our amazing team.”

[READ THE FULL PRESS RELEASE](#)



# Join Gray, Gray & Gray for a LIVE WEBINAR: *Managing the New Accounting Requirements for Leases*

**ZOOM**

**Tuesday, October 25, 2022**

**10:00 - 11:00 am EDT**

After much debate and delay the long-anticipated changes to accounting standards for commercial and residential leases (FASB accounting standards for leases) are finally being implemented. The new standards will have an across-the-board impact for property owners, property managers, and lease tenants. In short, the way you report lease income and lease expenses on your financial statement is going to get a whole lot more complicated.



Never fear! Join Gray, Gray & Gray for an overview of the new accounting requirements, along with recommendations on how to simplify and streamline the updated reporting process. We will also review a new software program – LeaseJava - a cloud-based software program that is specifically designed to automate and simplify lease reporting. LeaseJava removes the burden of tracking all the calculations and disclosures necessitated by the new accounting standards by producing the detailed amortization schedules and journal entries that are required.

Make sure you understand these significant changes in accounting for anyone involved in a leasing situation by attending this informative free webinar. Please click the button below to register.

**REGISTER**

## Tax Refunds Coming to Massachusetts Taxpayers

Many Massachusetts taxpayers will soon be receiving refund checks thanks to MGL Chapter 62F, the law that requires the Commonwealth Department of Revenue to issue a credit if total tax revenues in a given fiscal year exceed an annual cap tied to wage and salary growth. Enacted by voters in 1986 via a ballot question, the Chapter 62F process has been triggered once before, in 1987.



**LEARN MORE**

## Webinar Recording Available!

# Reporting for Duty: Techniques to Manage the Flow of Information

Watch [Bill Constantopoulos](#), Director of Gray, Gray & Gray's Sage Intacct Advisory Practice, as he creates a full-blown, custom financial report!

Bill demonstrates the essential parts of a well-structured report, provides organizational tips, shows the most efficient ways to import and display data, and describes methods of targeted distribution and feedback. Access the webinar recording to learn about essential visibility, financial reports and charts, activity-specific reporting, ad hoc reports, and more.



[ACCESS THE WEBINAR RECORDING](#)

---

## Gray, Gray & Gray Runners Compete in 18th Annual Canton Road Race



A team of runners from Gray, Gray & Gray participated in the 18th annual Canton Road Race on Sunday, September 25, 2022. Gray, Gray & Gray also donated \$1,000 in support of the race sponsor, the Canton Association of Business and Industry Charitable Foundation.

More than 500 runners competed in events including 5K and 10K distances, with a corporate challenge and a kids' 1-mile fun run, plus a post-race food feast and gathering.

"Our firm is committed to supporting the community in which we live and work," said Jim DeLeo, Leading Partner of Gray, Gray & Gray. "We are also fully invested in making sure our people have a sustainable work/life balance, and are very happy that so many of our staff members ran together."

[READ THE FULL PRESS RELEASE](#)

---

Do you have a colleague that would like to receive our news?

SUBSCRIBE HERE

Gray, Gray & Gray, LLP | [www.gggllp.com](http://www.gggllp.com)



 Share This Email

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Copyright © 2022. All Rights Reserved.