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Gray, Gray & Gray News - Employee Benefit Plan Audits

Announcing a New Live Webinar! Join Gray, Gray & Gray for Managing the New Accounting Requirements for Leases



After much debate and delay the long-anticipated changes to accounting standards for commercial and residential leases (FASB accounting standards for leases) are finally being implemented. The new standards will have an across-the-board impact for property owners, property managers, and lease tenants. Join this free informative webinar on October 25th at 10 am EDT for an overview of the new accounting requirements, along with recommendations on how to simplify and streamline the updated reporting process. We will also review a new software program – LeaseJava - a cloud-based software program that is specifically designed to automate and simplify lease reporting. **Register** here.

Full Article

Join Gray, Gray & Gray at the Massachusetts Nonprofit Network Conference on October 19th!



Gray, Gray & Gray is proud to announce our participation in the upcoming Massachusetts Nonprofit Network Conference on October 19th. Join us at the DCU Center in Worcester as MNN highlights nonprofit professionals doing extraordinary work across the Commonwealth. Our team is looking forward to exhibiting, networking and learning from other nonprofit industry professionals! Don't forget to visit our booth to meet our team, including Cybersecurity Expert, Nate Gravel, who will be offering an Informal Cybersecurity Q&A Session. Nate will answer all of your important questions, including how to protect yourself against cyberattacks, data breach, and ransomware assaults. Click here to learn more about the upcoming MNN Conference.

Full Article

Employee Benefits



Audit Your Retirement Plan Before the Feds Do

Many companies are unaware that their retirement plans have problems until they're audited by the IRS or investigated by the U.S. Department of Labor. However, by self-auditing your plan, you can identify and correct any problems *before* the federal government initiates an investigation. Take a look at six areas that can get your company in trouble.

Full Article

Benefits Administration



How To Survive a Workers' Compensation Audit

In your already busy job, the last thing you need is to have someone poking around questioning your Workers' Comp claims and procedures. Unfortunately these inconvenient distractions come with being in business. A Workers' Comp audit won't ever compare to a day on the beach, but knowing how to prepare can make it less daunting and more routine.

Full Article



Help Decrease the Chance of an IRS Audit

Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination. Full Article

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, tool"

-New England Sports Network (NESN)

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