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# Gray, Gray & Gray, LLP's News

# One Month Away! Register Today for Gray, Gray & Gray's Year End Planning Seminar



Our upcoming in-person seminar on December 1st from 8 am - 12 pm EST will contain a variety of information crucial to building a winning business strategy, including the impact of the mid-term elections on tax policy, how to manage the complex new lease accounting requirements, how to protect your business against growing cyber threats, the importance of strategic business planning, what to expect in M&A for 2023, and much more! Join us at our Canton office to learn how you can build a winning business strategy. Advance registration required. Attendance is free, but seating is limited. **Learn more and register** here.

Full Article

#### Recording Available! Managing the New Accounting Requirements for Leases Webinar



In case you missed this webinar or would like a refresher on the information shared, you can now access the recording online. After much debate and delay the long-anticipated changes to accounting standards for commercial and residential leases (FASB accounting standards for leases) are finally being implemented. The new standards will have an across-the-board impact for property owners, property managers, and lease tenants. In this webinar recording, Gray, Gray & Gray provides an overview of the new accounting requirements, along with recommendations on how to simplify and streamline the updated reporting process. We also review a new software program – LeaseJava - a cloud-based software program that is specifically designed to automate and simplify lease reporting. Click <a href="here">here</a> to access the webinar recording now.

Full Article

# **Family Business**



# Coping With the In-Law Challenge

It's risky business. Hiring an in-law to work in your family business could give rise to conflicts, resentment and even legal action. Then again, it might be a great move for the individual and your company. This article discusses this tricky situation, including the importance of creating a buy-sell agreement. A sidebar offers 12 key questions to ask before bringing a relative on board.

Full Article

#### **Business Tax**



# Squeeze More Out of a Company SEP

**SEP retirement** plans are easy to set up and maintain, so they may be the perfect choice for a small company. Here is a quick rundown of the advantages and disadvantages of simplified employee pension plans.

Full Article

**Personal Tax** 



**Dividing assets** in a divorce can involve complex financial issues and planning ahead can make a big difference. This article explains some of the tax implications of real estate, personal property, investments, business ownership interests and similar assets — both before the divorce and after it becomes final. Full Article

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