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## Gray, Gray & Gray News - Employee Benefit Plan Audits

### 2 Weeks Away! Register for Gray, Gray & Gray's 2022 Year End Planning Seminar



**Building A Winning Business Strategy.** Don't miss our Year End Planning Seminar on Thursday, December 1st from 8:00 am – 12:00 pm EST! Join us at our Canton headquarters to learn about the latest tax updates and how mid-term elections could impact the tax landscape. Discover more about the complex new Lease Accounting requirements and how to prepare now to meet them. Uncover technology to assist you with building organizational efficiencies while keeping a pulse on key metrics. Learn more about the importance of cybersecurity in an increasingly connected world. Get a preview of what to expect in M&A and the equity markets in the coming year. Plus, find out how a renewed emphasis on strategic business planning can help keep your organization on the right path – straight from clients who have planned for success in their own companies. Advance registration required. Attendance is free, but seating is limited. [Click here](#) to learn more and to register.

[Full Article](#)

### Reminder - Thanksgiving Office Closure



As the holiday season approaches, we would like to reflect on all that we are thankful for as a firm, most importantly our amazing team members! To show our tremendous gratitude, Gray, Gray & Gray is giving the gift of **MORE** this Thanksgiving holiday. More time with family and friends. More time for hobbies and other things we enjoy outside of work. More time to relax and recharge. **As a reminder, Gray, Gray & Gray's office will be closed for the entire week of Thanksgiving (November 21-25, 2022), giving our team some well-deserved time off to disconnect and enjoy the holiday.** We wish our clients and friends of the firm a restful and pleasant Thanksgiving holiday.

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### Recording Available! Managing the New Accounting Requirements for Leases Webinar



In case you missed this webinar or would like a refresher on the information shared, you can now access the recording online. After much debate and delay the long-anticipated changes to accounting standards for commercial and residential leases (FASB accounting standards for leases) are finally being implemented. The new standards will have an across-the-board impact for property owners, property managers, and lease tenants. In this webinar recording, Gray, Gray & Gray provides an overview of the new accounting requirements, along with recommendations on how to simplify and streamline the updated reporting process. We also review a new software program – LeaseJava - a cloud-based software program that is specifically designed to automate and simplify lease reporting. [Click here](#) to access the webinar recording now.

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## Employee Benefits

### Meeting the ERISA Plan Audit Requirement

**Certain benefit plans** must include an independent audit with the annual report required under the *Employee Retirement Income Security Act* (ERISA). This helps ensure that the plan's financial statements



are presented fairly. This article provides a look at the requirements and exemptions.  
[Full Article](#)

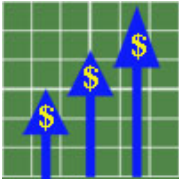
## Benefits Administration



### Protecting Your Company Against Liability from Confidential Data Leaks

**As organizations grow** in the digital age, their reliance on technology can be both an advantage and a disadvantage. The liability from the improper release of sensitive data is a huge potential problem for businesses. The more sensitive the information a company gathers, the more detrimental to the organization a data breach is, should it occur.  
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## Benefit Tax Issues



### Long-Term Care Insurance Can Be a Tax-Free Perk

**For tax purposes**, long-term care insurance grows more attractive depending on who buys the policy. There's a big difference in the tax implications of a policy purchased by you as an individual and the same policy purchased by your family business. To find out how to maximize the tax benefits before buying, keep reading.  
[Full Article](#)

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"  
-New England Sports Network (NESN)

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