

February 2023 Issue

Gray, Gray & Gray Attends 2022 Boston Society for Architecture Awards Gala



Our team was honored to attend the 2022 Boston Society for Architecture Awards Gala on January 18th. Congratulations to all of the 2022 Award Recipients and a special congratulations to our clients on winning the following awards!

Anmahian Winton Architects The ICA Watershed

designLAB architects (2 awards) The Coastal Education Center **UMASS** Amherst Bromery Fine Arts Bridge

Machado Silvetti The Denver Art Museum

Flansburgh Architects The Bourne Intermediate School

DSK | Dewing Schmid Kearns Architects + Planners Brewster Academy's Grayson Student Center

Gray, Gray & Gray Manager, Lisa Sullivan, Senior Manager, Marty Prendergast, and Partner, Kevin Howley were happy to take part in the gala and it was a great pleasure supporting our community of architects.

No Relief: R&D Expenses Must Be Amortized



The \$1.7 trillion federal omnibus spending package that was signed by President Biden on Friday, December 23 did not include a provision to reverse the recently enacted requirement that businesses amortize their R&D expenses. This was despite industry pressure for an extension or removal of the requirement to begin amortizing R&D expenditures, which went into effect on January 1, 2022.

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Bill Constantopoulos Elected Partner at Gray, Gray & Gray



It is our sincere pleasure to announce that Bill Constantopoulos has been elected a partner at Gray, Gray & Gray! He will continue to lead Gray, Gray & Gray's Sage Intacct & Advisory practice group, which manages the design, transition and implementation process for clients who adopt the powerful Sage Intacct ERP system.

"Advancing technology is a critical aspect of financial management for growing organizations," said James DeLeo, MBA, CPA/MST, Gray, Gray & Gray's Leading Partner. "Bill





MACHADO SILVETTI



MASSACHUSETTS

DSK



and our Sage Intacct team are delivering the power of this technology to our clients so that they can make more informed and timely decisions for their future."

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Keep Your Data Safe When Working from Home

Keeping your computer, network and files secure while working remotely is a 24/7/365 task. View the video below for eight important steps to take to help ensure your "home work" is not compromised by cyber criminals.

Working remotely offers many advantages in safety, convenience and productivity. But the danger of your communications being compromised is significantly higher than at the office. Be aware and alert, and take these steps to protect yourself, your devices, and your information.



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Alison Burgett Joins Gray, Gray & Gray as First Chief People Officer



We are pleased to announce that <u>Alison Burgett</u> was named the firm's first Chief People Officer. Burgett will work to help the firm's more than 130 employees realize their full potential by guiding and advising them along individual career paths that balance professional success with a sustainable work/life balance.

"The most valuable assets in any organization are its people," said James DeLeo, Leading Partner at Gray, Gray &

Gray. "Taking care of and nurturing our team at Gray, Gray & Gray is Alison Burgett's mission and passion."

READ THE FULL PRESS RELEASE

Paying Taxes in a Gig Economy

The Internal Revenue Service (IRS) said it is delaying by one year a rule change that would have required payment platforms such as Venmo, Paypal or Cash App to report income earned by gig workers and online sellers to the agency.

The new rule would have required payment platforms to send 1099-K tax forms to anyone receiving over \$600 in income through the platform, and report that income to the IRS. Previously, such payment services



only had to report users' income if they had more than 200 transactions or exceeding \$20,000 in revenue during the year.



Gray, Gray & Gray Announces **Twelve Staff Promotions**

We are pleased to announce the following Gray, Gray & Gray team member promotions. Congratulations on your well-deserved promotions and thank you for leading by example with your dedication to doing MORE for clients and fellow team members.



Meghan Bay Internal Accounting upervisor



Jaclyn Linehan Tax Senior Manager



James Cotter Sage Intacct & Advisory Manager



Christin Schow Operations Office Manager



Audit

Senior Manager

Shweta Singh

Tax Processing

Supervisor





Cristina Therriault Internal Accounting Senior Accounting Specialist



Veronica Haack Audit Senior Staff Accountant



Ashton Vigueras-LaRochelle CAAS Senior Integrations Consultant

Company headshots by David Shopper

Stephanie Carabine

CAAS

Senior Staff Accountant

licholas Mauro

Tax

Manager

