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Gray, Gray & Gray News - Employee Benefit Plan Audits

Are You Joining Us for the Top Cyber Threats in 2023 Webinar?



On Tuesday, March 28th at 1:30 pm EDT, Gray, Gray & Gray's cybersecurity expert Nathaniel Gravel and COO & Partner Hank Wolfson will discuss real life examples of data breaches, ransomware attacks, and cyber intrusions from a risk management perspective, along with practical recommendations on preventative measures you should be taking. What can you do to protect your company from becoming the next victim? Find out by attending this valuable webinar! [Click HERE to register now.](#)

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Gray, Gray, & Gray Ranked Among Top Massachusetts Accounting Firms by Boston Business Journal



We are pleased to announce that Gray, Gray & Gray has been ranked as the 19th largest accounting firm in Massachusetts by the Boston Business Journal. The publication's annual rankings are based on the size of the firm's professional staff in the state and include both independent firms and regional offices of large national accounting firms. [Click HERE to read the full press release.](#)

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Employee Benefits

Defined Contribution Plans Versus Defined Benefit Plans



What is the best retirement plan for your business? The answer depends on several factors, including the ages of owners and employees, the number of years to retirement and more. This article explains some of the options available and how they can benefit you and your business from a tax-savings standpoint.

[Full Article](#)

Benefit Tax Issues

Help Decrease the Chance of an IRS Audit

Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking



for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

[Full Article](#)

Retirement Plans

Find Problems With Benefit Plans Before the IRS Does



The IRS routinely conducts audits involving qualified employee benefit plans. The ultimate punishment the IRS can impose if it uncovers compliance errors is disqualification of a plan. There are also penalties and fees that can be devastating to a business. Fortunately, an employer might be able to identify and correct some problems with its qualified plans before an audit. Keep reading to learn details.

[Full Article](#)

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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