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# Gray, Gray & Gray, LLP's News

## Recording Available! Top Cyber Threats in 2023 Webinar



In case you missed our recent webinar or would like a refresher on the information shared, **you can now access the recording online.** In this webinar recording, Gray, Gray & Gray's cybersecurity expert Nathaniel Gravel and Partner & COO Hank Wolfson spotlight the most pressing dangers to your data and network. This discussion includes real life examples of data breaches, ransomware attacks, and cyber intrusions from a risk management perspective, along with practical recommendations on preventative measures you should be taking.

Don't be one of the 77% of businesses who feel they are ill-prepared to deal with a cyberattack. Click <u>HERE</u> to access our webinar recording today and learn how you can protect your company from cyber threats. We encourage you to share this recording with others at your organization for maximum impact!

Full Article





We had the privilege of sitting down with Wendy Spivak and Sandy Lish, Principals/Co-Founders of The Castle Group, to hear their inspiring business journey! Special thanks to Wendy and Sandy for sharing the why behind The Castle Group, how they've navigated growing a robust business over the last two decades (hint: a culture of support, trust and collaboration are key!), and their words of advice for other women. Click HERE to watch it now!

Full Article

### **Family Business**



#### **Understanding the Need for Key Employee Insurance**

The face of a franchise. This phrase is often used to describe a sports team's star player. But it could also apply to the owner of family business, or perhaps one of its employees. Question is, what would happen if this person suddenly vanished? That's the very reason to consider key employee insurance. This article discusses the details of both key person life insurance and key person disability coverage.

#### **Business Tax**



#### No Current Deductions Before Business Commences

**Current deductions** are not allowed for most expenses incurred while a business is still in the start-up phase. For tax purposes, the business must be functioning at the time the expenses are incurred. Many entrepreneurs may be unaware of this rule. This article explains the tax rules for start-up companies.

Full Article

#### Personal Tax



#### How the Current Tax Law Affects Charitable Giving from IRAs

**Current tax law** includes changes that may affect your charitable donations. This article examines some of the changes — which result in the loss of a tax break for some people who give to charity and provide a higher deduction limit for folks who give more than half of their adjusted gross income to charity. We'll also explain how some well-off seniors can directly donate up to \$100,000 from their IRAs to charity without paying tax on the money.

Full Article

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