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Gray, Gray & Gray, LLP's News

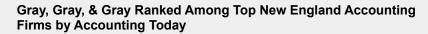
Changes in Form 5500 May Benefit Small Business Benefit Plans



Following the passage of the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) and its successor, SECURE 2.0, several changes were made in the requirements for filing IRS Form 5500 or the simpler Form 5500-SF (Short Form Annual Return/Report of Small Employee Benefit Plan). One of the changes is an adjustment in the counting methodology of plan participants, and it may offer some relief to sponsors of smaller benefit plans.

Form 5500 reports information about an employee benefit plan's size, operations, financial condition and compliance with tax and labor laws. Copies of Form 5500 and Form 5500-SF are shared with the U.S. Department of Labor (DOL) and the Pension Benefit Guaranty Corporation (PBGC). Click HERE to read the full article.

Full Article





We are pleased to announce that Gray, Gray & Gray has been ranked as the seventh largest independent accounting firm in New England by Accounting Today, the accounting industry's foremost publication. Gray, Gray & Gray's annual revenue of \$29.5 million represents a rate of growth of almost 10 percent over the previous year. Click here to read the full press release.

Full Article

Family Business



Value Your Business Internally and Externally

Should I stay or should I go? At some point in time, every family business owner must confront this difficult decision. When deciding whether to keep the company, sell it or pass it on to a family member, a professional business valuation is critical. This article explains the difference between internal (investment) value and external (fair market) value.

Human Resources



A Little Employee Appreciation Goes a Long Way

It seems like such a small thing. But when employees receive thankyou notes or appreciative e-mails from their supervisors, it matters. Building positive working relationships between workers and their bosses is one of the keys to strong morale and employee retention. This article offers six suggestions for strengthening the bond.

Full Article

Management



Surprising Challenges Employers May Face

Employers face a growing list of liability dangers. They begin as soon as a business starts looking for job applicants and can continue even after employees leave the company. Here are three cases involving a medical practice, a manufacturer and a restaurant that highlight some of the surprising dangers all employers might encounter.

Full Article

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