



Gray, Gray & Gray, LLP's News

R&D Tax Expense Restoration Moves Forward in Congress

The movement to restore full expensing of R&D costs in the year the expenses are incurred, instead of amortizing them over 5 years, is gaining momentum in Congress.



A bi-partisan bill had previously been filed in the U.S. Senate to return full expensing of R&D Costs (S. 866). That effort has now been joined by a House bill (H.R. 2673) which seeks "To amend the Internal Revenue Code of 1986 to restore the deduction for research and experimental expenditures." The House bill has 65 co-sponsors, including 28 members of the Ways and Means Committee, which is largely responsible for writing tax laws. [Click HERE to learn more.](#)

[Full Article](#)

2023 MassCPAs Fitness Challenge

Each year, the Gray, Gray & Gray team participates in the MassCPAs Fitness Challenge, having the opportunity to take part in some friendly competition among others in the public accounting industry, while getting our steps in and promoting a healthy lifestyle during tax season. As the 2023 challenge comes to an end, we would like to congratulate and thank those that participated as part of the Gray, Gray & Gray team and a special congratulations to Talent Acquisition Specialist, Rita Senier-Coletti for finishing 1st for our team, and ranking 3rd for the entire competition with over 1.4 million steps logged! With the weather getting nicer, we hope that our team keeps the fitness momentum going and gets those steps in through their favorite exercises or activities!



[Full Article](#)

Family Business



Sell the Family Business the Tax-Smart Way

Hanging out the "For Sale" sign. It's a big decision for any family business. The owner or co-owners obviously want to maximize the after-tax sales proceeds, but buyers will have objectives all their own. This article provides an in-depth discussion of the important steps to selling a family business with minimal tax impact.

Personal Tax

Where Do You Legally Live?



Which state (or states) do you call home? Many people move to new states with lower state income tax rates, hoping to reduce their tax bills. But they may run into problems if they fail to establish legal residency in the new states — or terminate residency in the old states. Here, we discuss the importance of establishing "domicile" and several effective ways to prove it, including one decision based on the location of the taxpayer's beloved pet.

Full Article

Benefits Administration

Are You Getting Ripped Off by Workers' Compensation Fraud?



Workers' Compensation is a great resource for employees who genuinely need it, and a protection for the employer. It's also a significant expense for businesses. Unfortunately, among those employees who are less than honest, a growing number have begun to view Workers' Comp as a pot of gold to be mined. Here are some red flags to watch for when Workers' Comp claims arise.

Full Article

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