



Designing & Building Your Future

A Blueprint for
Growth & Profitability.

June 2023 Issue

Announcing the newest company in the Gray, Gray & Gray family of companies... Gray Strategic Partners, LLC Launches to Serve M&A Market



and other business combinations.

We are pleased to announce that Gray Strategic Partners, LLC, a new boutique investment banking firm, has launched operations in Canton, Mass., with a focus on delivering comprehensive, end-to-end financial and strategic advisory services related to buying and selling businesses, mergers, joint ventures, strategic alliances

For additional information about Gray Strategic Partners, LLC
visit www.graystrategicpartners.com

READ THE FULL PRESS RELEASE



It's Not Too Late to Get Your Employee Retention Credit

Eligible businesses that have not applied for the Employee Retention Credit (ERC) still have time to take advantage of this pandemic stimulus program. ERC refunds are available for eligible employers to harvest.

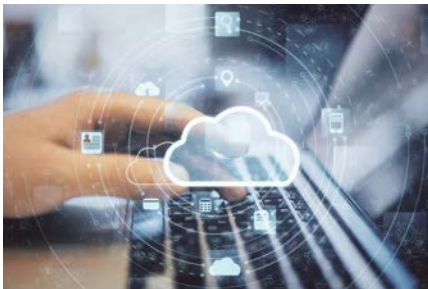
But be careful! The IRS has warned employers to be wary of third parties advising them to claim the ERC when they may not qualify. Some of these service providers are also pressuring curious business owners to file quickly to meet looming deadlines. This false sense of urgency is simply not true.



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Baseline Security Measures for Cloud Environments



Securing cloud-based data must be a top priority for organizations that increasingly rely on cloud services for their daily operations. The rapid growth of cloud computing and the vast amount of sensitive information stored in these environments make it crucial to implement robust security measures to protect your organization's valuable assets.

In this article, we will delve into the complex landscape of cloud security solutions, discussing various types available and highlighting their benefits and challenges. We will also provide guidance on implementing a secure cloud environment by establishing access controls, monitoring network activity, and utilizing encryption techniques along with multi-factor authentication.

[READ THE FULL ARTICLE](#)



Will R&D Tax Incentives Be Given New Life?

The Tax Cuts and Jobs Act (TCJA) of 2017 significantly changed the treatment of R&E expenditures effective for tax years beginning after December 31, 2021. The TCJA did not

materially impact Section 41 credit for increasing research activities. Instead, it changed Section 174 of the Internal Revenue Code that historically has allowed taxpayers to deduct research and experimental expenditures as current expenses rather than capitalize and amortize them over time. The Section 174 changes have created major challenges for taxpayers and practitioners nationwide, and have generated sudden, unrealistic tax burdens for the 2022 filing season.



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Announcing New Gray, Gray & Gray Team Members

We are pleased to welcome the following new team members to the firm!



Jacob Barrett
Sage Intacct & Advisory
Consultant



Christopher Doyle
CAAS
Director



Kathy Farrell
Administrative
Assistant



Brett Kramer
Sage Intacct & Advisory
Consultant



Ryan Lachney
CAAS
Supervisor



Jake Marlow
Internal Accounting
AP/AR Specialist

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