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Welcome!

Gray, Gray & Gray, LLP's News

Celebrating Juneteenth

Juneteenth marks the important day in which enslaved African-Americans were emancipated at the end of the Civil War. It represents the resilience of African-Americans who endured over 200 years of slavery as well as the present-day community who are still fighting for their freedom and acceptance over 150 years later. There is so much more to be done and Gray, Gray & Gray is committed to supporting a more inclusive, understanding and respectful society through our Diversity, Equity and Inclusion Committee and the promotion of continuous education for our team members.



In observance of this holiday, Gray, Gray & Gray will be closed on Monday, June 19, 2023 and will reopen Tuesday, June 20, 2023.

[Full Article](#)

Family Business

Family Businesses Must Handle Financing With Care



Show me the money! Family businesses might seem a natural fit for intrafamily loans to seed or support the company. But if the business is unsuccessful, relationships can be strained to a breaking point. And if loans (intrafamily or otherwise) are handled improperly, the IRS can come a-knockin'. This article discusses a variety of important considerations.

[Full Article](#)

Personal Tax



Deposit Interest into Five Tax Buckets

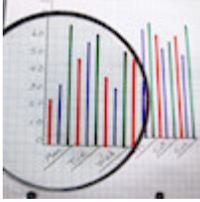
Interest rates rise and fall periodically, but the tax rules for deducting interest expenses remain the same — unless Congress changes them. Whether or not you can deduct interest expenses, and how much, depends on the type of expense. There are five "buckets" that interest

expenses may be deposited into, based on the use of the proceeds. Here's a brief overview of the rules.

[Full Article](#)

Benefits Administration

Employers to Offer More Benefits in the Future



Important trends in employee benefits are identified in a relevant study worth examination. One finding of the report is that employers expect to shift even more benefit costs to employees. And employees are looking for even more "life style"-type benefits. Keep reading to learn more about what's ahead for employee benefits down the road.

[Full Article](#)

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