



July 2023 Issue

Thank You to Our 2023 Energy & Propane Industry Survey Participants!

Thank you to everyone who took part in our Annual Energy & Propane Industry Survey. We appreciate your feedback, which helps us to develop a “snapshot” of the retail oil and propane industry, assisting you with measuring the growth and development of your business.

Survey Results Coming This Fall!

Gray, Gray & Gray



2023 ENERGY SURVEY

Gray, Gray & Gray



2023 PROPANE SURVEY

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Client Spotlight on Propane Ninja

Gray, Gray & Gray was proud to be a part of Propane Ninja's growth journey, as Mike Dodd, CEO and Peter Samuelson, COO, expand their business to include bulk propane. Our success story with Propane Ninja is a great example of how we utilize a consultative approach in order to best serve our clients. Thank you to LPGas Magazine for this exciting feature!



[READ THE FULL STORY](#)

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Butane-Propane News features "Why You Are the Weakest Link in Your Cybersecurity Strategy for Your Propane Company" article by Nathaniel C. Gravel

It is easy to picture cybercrime like a scene from a movie: a hacker sitting alone in a dark room, typing away at a computer, trying to break through firewalls and steal sensitive information. But the reality is, cybercriminals are far more sophisticated than what is commonly portrayed in film and television. They use measured tactics to take advantage of seemingly innocent acts to achieve their goals.



According to a recent IBM report, 83% of companies can expect a data breach this year. It's not if a data breach will happen, but when.

[READ THE FULL ARTICLE](#)

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It's Not Too Late to Get Your Employee Retention Credit

Eligible businesses that have not applied for the Employee Retention Credit (ERC) still have time to take advantage of this pandemic stimulus program. ERC refunds are available for eligible employers to harvest.



But be careful! The IRS has warned employers to be wary of third parties advising them to claim the ERC when they may not qualify. Some of these service providers are also pressuring curious business owners to file quickly to meet looming deadlines. This false sense of urgency is simply not true.

[LEARN MORE](#)

Oil & Energy Magazine features "It Pays to Plan Ahead When Selling Your Company" article
By Gray, Gray & Gray's Marty Kirshner & Joe Ciccarello



Secure your financial future, first.

The decision to sell your energy company is not an easy one to make. Whether you are a founder who has built up the business over many years, or the current leader of a multi-generational family business, selling requires a great deal of thought, consideration, and planning. One important factor should not be overlooked: Whatever reason you may have for selling your company, the transaction must result in a financial settlement that meets your long-term needs.

[READ THE FULL ARTICLE](#)

Congratulations, Graduates!

We are excited to announce the following Gray, Gray & Gray team member graduations. Congratulations on this important milestone, which we recognize requires an incredible amount of hard work and commitment. We are proud to have Jacob, Wendy, Alex and Sofia on our team and wish them nothing but success in all of their future endeavors!



Jacob Antonitis
Audit Staff Accountant
*Saint Anselm College
Bachelor's Degree in
Accounting*



Wendy Donnell
Tax Staff Accountant
*Curry College
Master of Science in
Accounting*



Alex Hollenbeck
Tax Staff Accountant
*Curry College
Master of Science in
Accounting*



Sofia Sowden
CAAS Staff Accountant
*Curry College
Master of Science in
Accounting*



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