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Gray, Gray & Gray, LLP's News

The Inside Public Accounting (IPA) Young Partner Panel Featuring Gray, Gray & Gray Partner, Tom Yuen



Gray, Gray & Gray Partner, Tom Yuen, recently took part in a panel discussion, providing insights relating to the pipeline of young talent in the accounting industry. Discussion topics include getting started in accounting, what draws younger people to the profession, what it's like working at Gray, Gray & Gray, and more! [Click HERE](#) to read the full discussion from Inside Public Accounting.

[Full Article](#)

Family Business

Why You Need a Buy-Sell Agreement



Would you believe one of the biggest threats to a family business is the very people who own it? Destructive conflicts can develop in the absence of a buy-sell agreement. Without one, an unanticipated event can pit co-owners against each other — and even bring down the company. Here's an overview of buy-sell agreements, along with a description of methods used to value business ownership interests.

[Full Article](#)

Business Tax

Beware of Deductions Claimed for Certain Business Expenses



Corporations that make payments to shareholders beware: The IRS may challenge deductions claimed for certain business expenses and other related-party transactions. An inquiry could lead to reclassification of certain payments as constructive dividends, which could have unfavorable tax consequences. Here are the details of one U.S. Tax Court case that highlights this issue.

[Full Article](#)

Personal Tax

Federal Tax News for Individuals



1. Tax Help for College Expenses
2. Overlooked Deductions and other Tax Errors
3. Check a Charity's Status Before Donating
4. Taxability of Disability Income
5. Health Savings Accounts for 2024

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