



## Gray, Gray & Gray, LLP's News

### R&D Tax Treatments Still in Limbo



Since the availability of immediate R&D expensing was eviscerated by the Tax Cuts and Jobs Act (TCJA) of 2017, business advocates and many members of Congress have been actively seeking to reverse the changes. The new rules requiring R&D spending to be amortized over five years (15 years for foreign expenditures) are still in place, resulting in higher tax bills and disincentivizing research and experimentation across many industries. However, there has been some progress made in reversing this change by repealing Section 174 of the TCJA. [Click HERE](#) to read the full article.

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## Family Business

### Don't Treat Your Family Business Like a Royal Dynasty



**Long live** the king! And queen, for that matter. This was a common refrain in medieval times. Naturally, at some point, the monarch of a kingdom passed away, at which point the eldest son typically ascended. This article explains why family businesses should *not* follow this model. Rather, they should engage in a careful and gradual succession plan that considers all viable candidates.

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## Human Resources

### Could Your Company Defend Itself Against an Age Discrimination Lawsuit?



**Business owners**, grumble all you want. We live in a litigious society and every company faces legal risks. One of them is finding yourself the defendant in an age discrimination lawsuit. This article discusses the significance of the Age Discrimination in Employment Act and explains why companies need to carefully document how they treat older employees.

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## Management



## How to Prepare Your Business for a Natural Disaster

**You can't** always prevent damage from a disaster. But if you're prepared for one, the event isn't likely to take a significant toll on your business. A well-thought-out disaster plan can help lead the way. Use the following suggestions as a starting point for forming your plan.

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