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Gray, Gray & Gray, LLP's News



Retirement Tax Break Going Away

Some taxpayers who have been playing "catch up" on their retirement savings after age 50 will soon be losing one of the tax breaks they have enjoyed. Starting January 1, 2024, any catch up 401(k) contribution made by a taxpayer earning \$145,000 or more during the previous year must be made – after taxes – into a Roth IRA. Click <u>HERE</u> to read the full article.

Full Article

Family Business



Hit the Target With Social Media Marketing

Follow me! You might have encountered these words if you've spent any time on social media. They may seem innocuous, yet building a robust following on the right platforms can mean so much to any family business's marketing efforts. This article reviews some fundamentals of social media marketing. A sidebar looks at how to make the most of charity drives that involve social media.

Full Article

Operations



A Good PR Firm Can Help with More Than Just a Crisis

Business owners, you might assume that calling in a public relations (PR) firm automatically means that something has gone horribly awry. And you're not completely wrong — engaging a PR firm can be highly advisable when a company is involved in a lawsuit or public controversy. But a carefully chosen PR provider can also help you with marketing, employee relations and community relations. This article goes into further details about the potential benefits. A sidebar addresses whether a business should create an internal PR position.

Full Article

Business Tax

Federal Tax News for Business

1. What Certain IRS Notices Mean



- 2. What Exactly is a "Small Business?"
- 3. Good Records are a Must for Businesses
- 4. The Advanced Manufacturing Investment Credit
- 5. The New Corporate Alternative Minimum Tax

Full Article

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