



THE POWER OF MORE

NEWS & UPDATES

Welcome to Gray Gray & Gray's Sage Intacct newsletter where we provide helpful insights and information on the many great benefits of the Sage Intacct solution, and ways you can realize their usefulness.

This Month's Feature Spotlight: Vendor Approval for Accounts Payable

One of the most requested features is now available through Sage Intacct! You can now manage your vendor approval process directly within Sage Intacct. Ensure that your vendor information is accurate before using it for Accounts Payable and Purchasing transactions.

The screenshot shows the 'Approve vendors' interface in Sage Intacct. At the top, there's a navigation bar with a star icon, a home icon, and the text 'Accounts Payable'. To the right is a search bar labeled 'Search'. Below the navigation bar, the title 'Approve vendors' is displayed on the left, and a row of buttons ('Approve', 'Decline', 'Done', 'Export') is on the right. Under the title, there are filters: 'All' (with a dropdown arrow), 'Manage views' (with a dropdown arrow), and a checkbox for 'Include private'. Below these filters is a table with two rows of vendor data. The table has columns for 'Select', 'Vendor ID', 'Vendor name', 'When modified', 'When created', 'Modified by', and 'State'. The first row shows a vendor with ID 'V0050', name 'Bayside Landscapers', modified on '06/27/2023 11:11:51 AM', created on '06/27/2023 11:11:50 AM', modified by 'Inguyen', and state 'Submitted'. The second row shows a vendor with ID 'V0054', name 'Quality Cleaners', modified on '07/18/2023 09:45:41 AM', created on '07/18/2023 09:45:41 AM', modified by 'ksaunders', and state 'Submitted'. Each row has a 'View' button next to the 'Select' checkbox. The table is labeled '(1 - 2 of 2)' in the top right corner.

Select	Vendor ID	Vendor name	When modified	When created	Modified by	State
<input type="checkbox"/>						
<input type="checkbox"/> View Approve Decline	V0050	Bayside Landscapers	06/27/2023 11:11:51 AM	06/27/2023 11:11:50 AM	Inguyen	Submitted
<input type="checkbox"/> View Approve Decline	V0054	Quality Cleaners	07/18/2023 09:45:41 AM	07/18/2023 09:45:41 AM	ksaunders	Submitted

How It Works:

To approve or decline a vendor:

1. Go to **Accounts Payable > All tab > Approve vendors**.
2. Select **View** next to the vendor name to open the vendor record.
3. To see changes made by the submitter, select **More actions > View the audit trail**.
4. Select **Approve** or **Decline**.
5. Optional: Enter **Comments**.
6. Select **Approve** or **Decline** again.

Vendor Status:

A new "State" column appears in the Vendors list to let you know the status of the vendor record within the approval process: Submitted, Declined or Approved. This field is also visible on the Vendor information page and the Approve vendors page.

State	Description
Submitted	The vendor is new or updated and is awaiting approval. New transactions for this vendor can be saved as drafts only, and posted transactions cannot be edited or selected for payment.
Declined	<p>An approver declined the new or updated vendor. The approver has the option to include a comment that explains why it was declined and what needs to be done to resubmit.</p> <p>As with submitted vendor records, new vendor transactions can be saved as drafts, only. The submitter can update the vendor record and resubmit.</p>
Approved	The new or updated vendor was approved. Vendor transactions can now be posted.

Approval History:

Use the History tab on the Vendor information page to review the approval history. You can see who approved the vendor and when, or where the vendor is in the approval process.

Vendor	Additional information	Contact list	Payment information	Bank file	Payment providers
Restrictions	Item cross references	History			

Approval history							
	Approval type	Submitted date	Submitter	Approval date	Approver	Action	Comments
1	Create	07/18/2023	alix	07/18/2023	neeta	Declined	Address incorrect
2	Update	07/24/2023	alix	07/24/2023	neeta	Approved	Approved by neeta, 07/24/2023

Learn more about the Setup and Requirements plus ways to build efficiencies with this feature by contacting our [Sage Intacct Help Desk](#).

Congratulations to our Gray, Gray & Gray Sage Intacct Team on Being Named "Partner of the Month" in July!

Each month Sage Intacct recognizes select Value Added Resellers (VARs) for their demonstrated commitment to growth and client satisfaction. Congratulations to our Sage team on bringing the Power of More!



GRAY, GRAY & GRAY NAMED A **PARTNER OF THE MONTH** JULY 2023

Sage Business Partner

Sage Intacct Demo with Q&A



Coffee Break Demo

Learn how Sage Intacct helps you drive business performance from multi-entity consolidation in minutes to powerful, yet easy-to-use cloud budgeting and planning software.

[REGISTER NOW](#)

Gray, Gray & Gray Ranked Among Top 200 Accounting Firms in U.S. for 11th Consecutive Year



We are pleased to announce that Gray, Gray & Gray has been named one of the country's Top 200 accounting firms by INSIDE Public Accounting magazine. The publication ranked Gray, Gray & Gray as the 154th largest accounting firm in the U.S. and third largest independent accounting firm in Massachusetts. This is the eleventh consecutive year the firm has been ranked among the country's Top 200 firms.

[READ MORE](#)

12 Policies & Practices You May Need to Adopt to Be Eligible for Cyber Insurance



In today's digital landscape, cybersecurity is not just an IT issue but a significant business risk. With cyber threats growing more sophisticated, businesses are increasingly turning to cyber insurance as a way to mitigate the financial impacts of cyberattacks and data breaches. However, obtaining cyber insurance isn't as simple as just paying a premium. Insurance companies often require businesses to demonstrate they've implemented certain cybersecurity policies and practices as a prerequisite to coverage. This article outlines 12 such policies and practices your business should consider in order to qualify for cyber insurance coverage.

[READ MORE](#)

R&D Tax Treatments Still in Limbo



Since the availability of immediate R&D expensing was eviscerated by the Tax Cuts and Jobs Act (TCJA) of 2017, business advocates and many members of Congress have been actively seeking to reverse the changes. The new rules requiring R&D spending to be amortized over five years (15 years for foreign expenditures) are still in place, resulting in higher tax bills and disincentivizing research and experimentation across many industries. However, there has been some progress made in reversing this change by repealing Section 174 of the TCJA.

[READ MORE](#)

Team Member Spotlight: Patrick Mullenger

With a background in accounting, insurance and law, Patrick Mullenger, a key member of Gray, Gray & Gray's Client Accounting & Advisory Services (CAAS) team and a Certified Sage Intacct Implementation consultant, is well prepared to help a business become more efficient and effective.

Having worked with a wide range of clients across multiple industries, Patrick possesses a deep understanding of the unique challenges facing business managers in companies of different types and sizes. Which is why he appreciates the depth and flexibility offered by the Sage Intacct enterprise accounting systems he helps to design and implement.



pmullenger@gggllp.com

"No matter the size of your business or the customers you serve, the world moves on data and information that has to be accurate and available on demand," says Patrick. "Sage Intacct and

our workflow systems like Workato have the advantage of being adaptable and customizable to solve the specific problems our clients are dealing with in their organizations.”

These powerful tools, in combination with the financial, strategic planning, and accounting knowledge embedded at Gray, Gray & Gray, allow Patrick and our CAAS team to deliver the Power of More® in support of growth and profitability for clients in all fields.

Prior to joining Gray, Gray & Gray, Patrick was an accountant and Certified Intacct Implementation Specialist with Brixey & Meyer, and as Director of Operations for the law firm of Taft, Stettinus & Hollister, LLP. He is a graduate of the University of Cincinnati Carl H. Lindner College of Business and UC Blue Ash College, with degrees in Accounting and Business Administration & Management. Patrick is a certified Sage Intacct Implementation Consultant.

Interested in learning more about the Sage Intacct Solution from Gray, Gray & Gray?

[Schedule a Consultation](#)

Do you know anyone that could use Gray, Gray & Gray's assistance?

[Submit a Referral](#)

Do you have a colleague that would like to receive our news?

[Subscribe Here](#)

Follow Us on LinkedIn:



Gray, Gray & Gray, LLP | The Power of More
150 Royall Street, Suite 102 | Canton, MA 02021

Web: www.gggllp.com | Phone: 781.407.0300 | Email: thepowerofmore@gggllp.com

This is a marketing email from Gray, Gray & Gray, LLP

If you no longer wish to receive these emails, click on the following link: [Unsubscribe](#).

To view this message in a browser, [click here](#).

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Copyright © 2023. All Rights Reserved.