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Gray, Gray & Gray News - Employee Benefit Plan Audits

12 Policies & Practices You May Need to Adopt to Be Eligible for Cyber Insurance



In today's digital landscape, cybersecurity is not just an IT issue but a significant business risk. With cyber threats growing more sophisticated, businesses are increasingly turning to cyber insurance as a way to mitigate the financial impacts of cyberattacks and data breaches. However, obtaining cyber insurance isn't as simple as just paying a premium. Insurance companies often require businesses to demonstrate they've implemented certain cybersecurity policies and practices as a prerequisite to coverage. This article outlines 12 such policies and practices your business should consider in order to qualify for cyber insurance coverage.

Read the full article below.

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Employee Benefits

Avoid 4 Common Errors in Your Cafeteria Plan



Cafeteria plans offer attractive tax benefits for employers and employees. They give employees a choice between receiving taxable cash compensation and selecting from a menu of tax-free benefits, such as group term life insurance, accident and health plans, dependent care assistance and adoption assistance. But keep in mind that these plans must comply with several strict requirements. Here are four errors to avoid.

[Full Article](#)

Benefits Administration

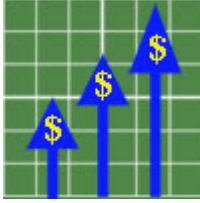


Get the Word Out About Your Benefits

If your company pays for an employee benefit but nobody knows about it, what is your return on investment? The answer is, not much! Job applicants are often focused on the benefits you offer. But if you've added or enhanced benefits over time, existing employees may not be aware of what is available. They may also make the mistake of undervaluing what you pay in terms of the cost to you. If that's the situation in your company, it's time you let your people know.

Benefit Tax Issues

Long-Term Care Insurance Can Be a Tax-Free Perk



For tax purposes, long-term care insurance grows more attractive depending on who buys the policy. There's a big difference in the tax implications of a policy purchased by you as an individual and the same policy purchased by your family business. To find out how to maximize the tax benefits before buying, keep reading.

Full Article

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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