



Gray, Gray & Gray, LLP's News

Coping with High Mortgage Rates



New homebuyers today are confronting the dual challenges of higher mortgage interest financing costs and elevated home prices. Many economists expect these conditions to ease in coming years, but in the meantime parents and family members with available resources may be able to make the dream of owning a home a reality for their family members. [Click here](#) to read the full article.

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Family Business

Build a Strong, Non-Exclusive Board of Directors



Membership in an exclusive club. It can feel gratifying, even thrilling. But it's generally not a good idea for the board of directors of a family business. Many family-owned companies restrict board membership to relatives and eventually pay a price in myopic strategic vision and poor oversight. This article discusses the importance of inviting objective, outside-the-family experts to join a board.

[Full Article](#)

Personal Tax

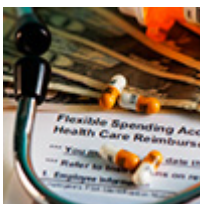
Lesson Learned: Get to Know the Educator Expense Tax Deduction



Are you a teacher or other educator who often pays for classroom supplies out of your own pocket? Your main objective is to improve the learning experience of the kids, but there may be a residual side benefit. If you qualify, you can claim a special deduction — the educator expense tax deduction — of up to \$300 on your federal tax return.

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Benefits Administration



Design Health Care FSAs to Be Cost-Effective

You can provide your company's employees with a valuable benefit which could cost very little. Flexible spending accounts, when used wisely, reduce the taxes paid by both the employer and the employee,

and make it easier for participants to pay out-of-pocket medical expenses as they arise. Keep reading to learn more about this benefit.

[Full Article](#)

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