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## Gray, Gray & Gray, LLP's News

### ANNOUNCING Gray, Gray & Gray's 2023 Year End Planning Seminar



Join us on **Tuesday, December 5th** at **Gray, Gray & Gray's Canton Office** to learn what challenges business leaders will face in 2024, and how they can prepare to meet them. Learn what lies ahead on the economic front, how to plan for more changes in your corporate and personal taxes, and why the M&A market is set to heat up again. Plus you'll hear directly from successful business owners what strategies they are using to navigate their companies through tumultuous times. **Click [HERE](#) to learn more and register today.**

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## Family Business

### Succession Planning Requires Smart Strategies



**Family businesses often** run on assumptions. This can be a fatal mistake for the business when it comes to succession planning, as a family-run company may not make it to the next generation without one. This article explores some of the big-picture strategies that can help a family business create a solid succession plan.

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## Management

### Executive Terminations: Sever Ties Carefully



**Firing an employee** can be difficult. When the person is one of your top executives, it can be even more complicated. The relevance of this issue has grown during the COVID-19 crisis, as many companies have reconfigured their management teams and work forces to cope with the changed economy. Read on for seven recommendations on how to proceed when the person being let go is a company executive.

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## Operations

### Business Valuations as an Operational Tool



**Many business owners** assume that the only reason they'd need a business valuation is if they were going to sell their companies. Granted, business ownership transfers are likely the most common motive for engaging a qualified valuation expert. However, as this article explains, the amount of detail and expertise that comes into play during a business valuation can also provide an enormous amount of insight into a company's operational strengths and weaknesses.

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