



Designing & Building Your Future

A Blueprint for Growth & Profitability.

December 2023 Issue

Webinar Recording Available! Protect your business against impersonation & phishing attacks

In case you missed our recent webinar or would like a refresher on the information shared, you can now access the recording online.

Are you worried about cybercriminals using your brand to impersonate your employees and steal sensitive information? You're not alone. In today's digital age, it's easier than ever for fraudsters to mimic the look and feel of your company's emails, making it difficult for recipients to spot the difference. But don't let that scare you. You have the power to protect your business from devastating cyber-attacks like deposit fraud, ransomware, identity theft, and even reputation damage.

Watch this webinar with industry experts Bobby Garrett of Gray, Gray & Gray and Kieran Frost of Sendmarc to learn how to safeguard your brand from cybercriminals. Take control of your digital security.



ACCESS THE RECORDING

Thanks for Attending Our Year End Planning Seminar!

We appreciate everyone who attended our Year End Planning Seminar on December 5th! We look forward to what 2024 brings, and hope you can take advantage of the many insights shared during the seminar for a successful year ahead. Special thanks to all of our presenters, moderator and panelists - including our keynote speaker, [Eric Mason](#) of the City of Quincy, [Kelly Berardi](#), [Brad Carlson](#), [Derek Rawls](#), [Bryan Pearce](#), [Jim DeLeo](#), [Rich Frizzell](#), [Justin Klunder](#), [Stephen Rusch](#), and our client panelists, [Catherine Erasmus](#) of Taylor Energy, [David Model](#) of Triton Systems, Inc., and [Enzo Scalora](#) of Scalora Consulting Group - for sharing their knowledge.



*Personal wealth services are provided by Gray Private Wealth.
Securities Products and Investment Banking Services are offered through [BA Securities, LLC](#).
Member [FINRA](#) [SIPC](#). Gray Strategic Partners, LLC and BA Securities, LLC are separate, unaffiliated entities.*

IRS Increases Interest Rates

As of October 1, 2023, taxpayers should be aware of significant changes in the interest rates charged by the Internal Revenue Service (IRS) for underpayment and late payment of taxes. These increases can have a substantial impact on your financial obligations. The updates, effective for the fourth quarter of 2023, represent a notable jump from previous rates. For

example, the interest rate for individual underpayment has rocketed from 3% to 8% in just two years.



[LEARN MORE](#)



Massachusetts Shifts to Single-Sales-Factor Apportionment



When Governor Maura Healey signed House Bill 4104 into law in early October, it marked a significant shift in Massachusetts' corporate tax landscape. The new law, which becomes effective on January 1, 2025, replaces the traditional three-factor apportionment formula with a single-sales-factor apportionment approach for all corporations, including financial institutions. This change is expected to have a substantial impact on how businesses calculate their

Massachusetts corporate excise tax liability.

[LEARN MORE](#)



Service Spotlight Outsourced Accounting & Advisory Services

Gray, Gray & Gray's suite of service offerings is based on our clients' needs and in alignment with our mission of being your complete and trusted business advisor. It is important to us that you are aware of all the services available to you, particularly as your business evolves and your needs change. With this in mind, we are pleased to introduce our latest "Service Spotlight" – Outsourced Accounting & Advisory Services!



7 Ways Outsourcing Your Accounting & Business Office Functions Can Unleash Efficiency

Small and medium-sized enterprises (SMEs) looking to sustain growth face a multitude of challenges, from navigating complex financial regulations to keeping up with the ever-evolving technological landscape. Business owners can find themselves overburdened by administrative tasks, particularly in the areas of accounting and functional business advisory services. This article highlights seven ways outsourcing these functions can empower SMEs to achieve their full potential.

[READ THE FULL ARTICLE](#)

For information on all of our services, visit our website at www.gggllp.com.



Do you have a colleague that would like to receive our news?

[SUBSCRIBE HERE](#)

Gray, Gray & Gray, LLP | www.gggllp.com



Share This Email

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Copyright © 2023. All Rights Reserved.