



THE POWER OF MORE

NEWS & UPDATES

Welcome to Gray Gray & Gray's Sage Intacct newsletter where we provide helpful insights and information on the many great benefits of the Sage Intacct solution, and ways you can realize their usefulness.

This Month's Feature Spotlight: Sage Intacct Lease Accounting



The new ASC 842 lease accounting standard requires companies to report right-of-use (ROU) assets and liabilities on the balance sheet for all leases longer than 12 months. Sage Intacct Lease Accounting streamlines and automates lease accounting processes for lessees to enable compliance, improve productivity, and provide better insights into lease obligations with integration into your core financial data.

- **Compliance**
 - Take the guesswork and uncertainty out of reporting your lease obligations to meet new ASC 842 compliance standards.
- **Productivity and efficiency**
 - Set new leases up in minutes.
 - Simply review your automated entries, schedules, and payments each month to save time while reducing errors.
 - If terms change, just update your lease, and Sage Intacct will take care of the rest.
- **Integration**
 - Lease Accounting is seamlessly integrated with Sage Intacct core financials.
 - Leverage your chart of accounts and multi-dimensional reporting and automatically generate all necessary lease accounting GL and AP journal entries and payments.

Let Lease Accounting do the work for you!

Learn more about the Setup and Requirements plus ways to build efficiencies with Sage Intacct Lease Accounting by contacting our [Sage Intacct Help Desk](#).

We are thrilled to share that our success continues, and we have now been honored as the "Marketing Partner of the Month for December 2023"! We are grateful for the ongoing

recognition of our efforts.



GRAY, GRAY & GRAY NAMED THE
**MARKETING PARTNER OF
THE MONTH**
DECEMBER 2023



Congratulations to Our Newly Promoted Gray, Gray & Gray Team Members



Kerin Coleman
Tax
Senior Staff Accountant



Todd Donatello
Sage Intacct & Advisory
Senior Manager



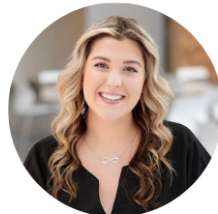
Linette Gonzalez
HR
Total Rewards & Compliance Manager



Alex Hollenbeck
Tax
Senior Staff Accountant



Rita Senier-Coletti
HR
Talent Acquisition & Culture Specialist



Sofia Sowden
CAAS
Senior Staff Accountant

Company headshots
by David Shepper

We are pleased to announce the promotion of six team members to new positions.

“The core strength of our firm is our people,” said Gray, Gray & Gray’s Leading Partner, James DeLeo, MBA, CPA/MST. “It is their talent, skills, and commitment to delivering more that enables our continued success. We are very proud to see these individuals advance and enjoy fulfilling careers at Gray, Gray & Gray.”

[READ THE PRESS RELEASE HERE](#)

Sage Intacct Demo with Q&A



Coffee Break Demo

Learn how Sage Intacct helps you drive business performance from multi-entity consolidation in minutes to powerful, yet easy-to-use cloud budgeting and planning software.

[REGISTER NOW](#)

Sage Intacct Construction Demo Plus Live Q&A



Coffee Break Demo

Learn how Sage Intacct Construction, the only native-cloud construction financial management solution, helps manage multiple entities with ease, gain real-time insights into business drivers, and distribute environments/scalability.

Learn more about the expansion of Sage construction cloud suite with the launch of Sage Construction Management. Read the full [press release here](#).

[REGISTER HERE](#)

IRS Allowing Improperly Claimed ERC Funds to be Repaid at a Discount



The Employee Retention Credit (ERC) was a valuable lifeline for many businesses during the pandemic's economic turbulence. However, with increased scrutiny and concerns about improper claims, many ineligible recipients may be forced to repay funds they have received, some after being pressured to file a claim by third party companies. To facilitate repayments without the full sting of penalties and interest, the IRS has implemented a Voluntary Disclosure Program (VDP).

For more details read the full eblast.

[READ THE EBLAST HERE](#)

7 Fringe Benefits for Nonprofit Employers to Offer



One of the biggest challenges facing not-for-profit organizations is finding and retaining top-quality talent. It's hard enough to overcome the perception — often a misconception — that nonprofits don't pay their employees nearly as well as for-profit companies. When benefits are factored in, nonprofits can look more attractive. So you may want to review, and possibly spruce up, your benefits menu.

Read the full article for seven popular fringe benefits to consider as part of a compensation package.

[READ THE ARTICLE HERE](#)

Additional Upcoming Sage Webinars

Accounting and finance trends for 2024 and beyond

January 23 at 2:00 PM EST

[REGISTER HERE](#)

Data-driven strategies to elevate your finance team

January 30 at 2:00 PM EST

[REGISTER HERE](#)

The Redefined CFO-Evolving roles of finance leaders

February 6 at 2:00 PM EST

[REGISTER HERE](#)

Journeys from Quickbooks: Stories from the front lines of finance

February 13 at 2:00 PM EST

[REGISTER HERE](#)

Team Member Spotlight: Jacob Barrett

Jacob Barrett knows that a robust and versatile accounting software system is essential for providing the accurate and timely data and information needed to manage a modern organization. In his role as a Sage Intacct Consultant, Jacob manages the design, transition and implementation process for clients who choose to take advantage of the world's most powerful enterprise software systems.

Jacob works with clients to help ensure that the transition from their legacy accounting software to Sage Intacct is seamless. This starts with an in-depth assessment of current and anticipated accounting needs, leading to an implementation plan that maximizes efficiencies in workflow and ensures a successful deployment of the Sage Intacct system.

Prior to joining Gray, Gray & Gray, Jacob was an Accountant and Sage Intacct Administrator with Opportunity Communities, LLC. He is a graduate of Northeastern University, where he earned a Bachelor's Degree in Mathematics and Business Administration. Outside of work you might find Jacob hiking, playing his guitar, or playing volleyball.



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Interested in learning more about the Sage Intacct Solution from Gray, Gray & Gray?

Schedule a Consultation

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Gray & Gray's assistance?

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