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## Gray, Gray & Gray, LLP's News

### Gray, Gray, & Gray Ranked Among Top Massachusetts Accounting Firms by Boston Business Journal



We are elated to announce that Gray, Gray & Gray has been ranked as the 17th largest accounting firm in Massachusetts by the Boston Business Journal, up two spots from the previous year's position. The publication's annual rankings are based on the size of the firm's professional staff in the state and include both independent firms and regional offices of large national accounting firms. [Click here](#) to read the full press release.

[Full Article](#)

### U.S. House Passes Act to Extend R&D Tax Credits



On January 31st, the U.S. House of Representatives passed the Relief for American Families & Workers Act of 2024, which includes significant changes to Section 174 Research and Development (R&D) expensing rules, enhancements to the Child Tax Credit, and restoration of several other business friendly provisions. The bi-partisan agreement still needs to be finalized and passed by the Senate, then go to the White House for the President's signature. [Click HERE](#) to learn more.

[Full Article](#)

## Family Business

### Understanding the Need for Key Employee Insurance



**The face of** a franchise. This phrase is often used to describe a sports team's star player. But it could also apply to the owner of family business, or perhaps one of its employees. Question is, what would happen if this person suddenly vanished? That's the very reason to consider key employee insurance. This article discusses the details of both key person life insurance and key person disability coverage.

[Full Article](#)

## Q&As for Employers Offering Benefits

### What Are the Tax Implications of Employee Discounts and Imputed Interest?



The questions we answer in this article are:

1. When a company decides to offer employee discounts on its own products or services as a fringe benefit, what are the tax implications for employees?
2. What should employers know about imputed interest as it relates to fringe benefits and payroll?

[Full Article](#)

## Human Resources

### Help Protect Your Company from Harassment Claims



**No supervisor** or HR staffer wants to feel like an FBI agent. Yet, when a harassment claim arises, it's in an employer's best interest to conduct a neutral and thorough investigation into what happened. This article explains why creating an appropriate atmosphere during interviews is important. It also offers lists of key questions to ask the complainant, the accused and witnesses.

[Full Article](#)

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