



## Gray, Gray & Gray, LLP's News

### Gifting Strategies for Grandparents



It is said that the joy of becoming a grandparent is the opportunity to spend time with grandchildren without the daily responsibilities of parenthood. Even if the daily chores are now under the care of the next generation, that doesn't mean grandparents don't often look for ways to help their grandchildren. **Click [HERE](#) to learn some ways to support your grandchildren financially.**

[Full Article](#)

## Family Business

### Value Your Business Internally and Externally



**Should I stay** or should I go? At some point in time, every family business owner must confront this difficult decision. When deciding whether to keep the company, sell it or pass it on to a family member, a professional business valuation is critical. This article explains the difference between internal (investment) value and external (fair market) value.

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## Business Tax

### Make the Most of the General Business Credit



**Tax credits** are far more valuable than tax deductions. Unlike a deduction, which reduces a business's taxable income, a credit reduces the business's tax liability dollar for dollar. Tax credits aren't unlimited, however. For businesses, the aggregate value of tax credits may be limited by the general business credit (GBC). This article explains how it works and provides a list of specific individual tax credits included under the GBC.

[Full Article](#)

## Personal Tax

### Federal Tax News for Individuals

1. Little Bits of Income Still Count
2. Can you Split the Mortgage Interest Deduction?
3. Health Insurance Premium Tax Credits



#### 4. Don't Miss Your Refund Due to an Address Change!

#### 5. Bunching Your Medical Expenses for a Higher Deduction

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