



Gray, Gray & Gray, LLP's News

Future Proofing Your Business Through Strategic Planning



The imperative for robust strategic planning has never been more critical. This white paper underscores the pivotal role strategic planning plays in enabling businesses to navigate through uncertainty, adapt to changing market dynamics, and seize opportunities for growth and resilience. Drawing on industry insights, economic forecasts, and strategic frameworks, we delineate why strategic planning is not just a business luxury but a fundamental necessity for survival and success in the coming years. [Click HERE to read the full white paper.](#)

[Full Article](#)

Family Business

Keeping Family Businesses Harmonious



Keep the peace, keep the company. Severe, counterproductive internal conflicts in a family business can spell doom for the going concern. Family-owned operations are particularly at risk because they're subject to not only disagreements at work, but also drama that arises at home. This article outlines some common sources of conflict and makes a number of helpful suggestions to consider.

[Full Article](#)

Operations

How to Trim the Fat From Your Inventory



For businesses that carry it, inventory can be a complex operational area that's fraught with errors and losses. Often, such problems spring from carrying too much inventory or from failing to keep processes tight and up to date. This article suggests some ways to maintain a lean, well-controlled inventory.

[Full Article](#)

Business Tax

Can I Claim the QBI Deduction for My Small Business?

The qualified business income (QBI) deduction was a centerpiece of the Tax Cuts and Jobs Act, which went into effect in 2018. Through



2025, the write-off is available to eligible individuals. Pass-through businesses report federal income tax items to their owners, who then take them into account on their personal returns. Here's are the basics of this potential tax-saver.

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