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# Gray, Gray & Gray News - Employee Benefit Plan Audits

### Cybersecurity Survival Guide for SMBs in 2024



In the digital age, data is the crown jewel. For small and mediumsized companies, it's the lifeblood driving customer loyalty, operational efficiency, and market advantage. Yet, with great data comes great vulnerability. Cybercriminals see SMBs as ripe targets, exploiting their perceived lack of sophisticated defenses. The landscape in 2024 is particularly treacherous, with evolving threats and tightening regulations demanding proactive attention.

But fear not! This article serves as your battle cry, equipping you with the knowledge and actionable steps to safeguard your data in 2024. **Click <u>HERE</u> to read the full article.** 

Full Article

### **Employee Benefits**



# Is Our Employee Assistance Plan Subject to COBRA and ERISA?

**Many employers** offer an employee assistance plan (EAP) which provides counseling benefits. Employers may wonder if these plans are subject to the rules under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA) and the *Employment Retirement Income Security Act* (ERISA). This article discusses the issues involved in EAPs.

Full Article

## **Benefit Tax Issues**



#### Protect Your Company's Plan From an IRS Attack

**If your business** sponsors a retirement plan, you must invest prudently and stay in compliance with numerous complex federal requirements. If you don't follow the rules, the IRS could disqualify your plan. Here are some steps to help keep you from falling into a costly noncompliance trap.

Full Article

**Retirement Plans** 

### Plan Sponsors Making Improvements to 401(k)s



It's been decades since employer 401(k) plans came into being. It didn't take long for them to become a coveted employee benefit, and recent years have brought many improvements to the plans. One unwelcome change, however, has been the increased tendency for plan administrators to end up in court if their plan's performance is subpar. Here's an overview.

Full Article

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!" -New England Sports Network (NESN)

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150 Royall Street Canton, MA 02021