



Designing & Building Your Future

A Blueprint for
Growth & Profitability.

April 2025 Issue

Gray, Gray, & Gray Named to Boston Business Journal Fast50 List



We are excited to announce that The Boston Business Journal has named Gray, Gray & Gray to its 2025 Fast 50 list. The list represents the 50 fastest-growing private companies in Massachusetts and was selected and ranked based on total revenue growth from 2021 to 2024.

"It underscores our dedication to supporting our clients' success as an entrepreneurial business partner by delivering 'The Power of More' through robust financial solutions and strategic insights that fuel their growth. We are excited to continue partnering with our clients as their trusted advisor as they scale and expand their businesses," says James DeLeo, Leading Partner at Gray, Gray & Gray.

[READ THE FULL PRESS RELEASE](#)



Register for Upcoming Webinars!

Our [Technology Integrations Consulting](#) services bi-

monthly webinar series: "The Power of Connection" continues! In these 30-minute sessions, we'll tackle all the burning questions about how to best deploy and utilize the incredible array of tools available to streamline operations and build a more efficient business.



Join us as we explore everything from the basics of software integrations and API building blocks, to choosing an integrations approach, data-mapping, use cases, security considerations, future trends, and more!

SIGN UP FOR THIS MONTH'S WEBINAR...

Integration Methods and Data Approaches

April 22 at 1:00pm

We'll explore integration methods and choosing the right approach, plus data-mapping and transformation through the lens of making data more understandable and meaningful for your organization.

[REGISTER HERE](#)

LEARN MORE & REGISTER FOR OTHER WEBINARS IN THE SERIES



FinCEN Eliminates CTA Reporting Requirements for U.S. Citizens and Domestically-Formed Entities



The Financial Crimes Enforcement Network (FinCEN) has issued an interim final rule that fundamentally transforms reporting obligations under the Corporate Transparency Act (CTA). The new rule (issued on March 21, 2025) completely removes the reporting burden from U.S. citizens and all entities formed within the United States.

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Gray, Gray, & Gray Ranked Among Top Massachusetts Accounting Firms by Boston Business Journal

We are elated to announce that Gray, Gray & Gray has been ranked as the 18th largest accounting firm in Massachusetts by the Boston Business Journal! The publication's annual rankings are based on the size of the firm's professional staff in the state and include both independent firms and regional offices of large national accounting firms.



"We do not answer to a corporate office in New York or Chicago. Our leadership, our guidance, and our decision-making are made right here where our clients need us," says James DeLeo, Leading Partner at Gray, Gray & Gray.

[READ THE FULL PRESS RELEASE](#)

Streamlining Business Processes Through ERP and CRM Integration



As a consultant who has guided dozens of organizations through complex software integrations, there is often an initial uncertainty on which applications or business processes to address first. One of the first integrations that I often bring up is connecting Enterprise Resource Planning (ERP) and Customer Relationship Management (CRM) systems. I've seen firsthand how these types of integrations can transform business operations and introduce organizations to the power of

automations. Today's competitive landscape demands seamless data flow and process automation, making integration not just beneficial but essential for sustainable growth and operational excellence.

[READ THE FULL ARTICLE](#)

IRS Updates ERC Guidance to Simplify Approach for Wage Deduction Adjustments

The IRS has released significant updates to its Employee Retention Credit (ERC) guidance, introducing a streamlined approach for handling wage deduction adjustments related to the

ERC. This provides welcome relief for businesses grappling with the tax implications of ERC claims.



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Why Ransomware is a Growing Threat to Businesses of All Sizes



Ransomware has transformed from a relatively simple nuisance into one of the most persistent and damaging cybersecurity threats facing organizations today. Businesses of all sizes – from small local operations to multinational corporations – have fallen victim to increasingly sophisticated attacks. The threat landscape has changed dramatically, with cybercriminals adopting more targeted approaches and demanding higher ransoms than ever before.

Recent data from cybersecurity researchers indicates that ransomware attacks increased by 37% in 2024 compared to 2023. More alarmingly, the average ransom payment reached \$567,000 in 2024, representing a 58% increase year-over-year. These statistics reflect not just the growing frequency of attacks but also their increasing severity and financial impact.

READ THE FULL ARTICLE



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