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Gray, Gray & Gray, LLP's News

Gray, Gray, & Gray Celebrates 80th Anniversary

2025 marks the 80th anniversary of Gray, Gray & Gray! Since 1945, our firm has evolved into a leading independent accounting and advisory firm while maintaining our commitment to the industry and providing remarkable service to our clients. As we reflect on 80 years of delivering more, we are grateful to our clients and team members.



"From a three-person post-war start up, we have grown steadily and deliberately over the years with the intention of maintaining our identity as an independently operated, entrepreneurial firm. Whether it was through organic growth by adding new clients or expanding with our existing clients, our path has always been forward and upward. Throughout our history we have been fortunate to have team members of exceptional skill and dedication; and clients who placed their trust and confidence in our firm," says James DeLeo, MBA, CPA/MST, a 35-year veteran of Gray, Gray & Gray who serves as the firm's Leading Partner.

Click <u>HERE</u> to read the full press release.

Full Article

Family Business



Hire Your Kids, Lower Your Tax Bill

"You are hired, my dear!" Under normal circumstances, this wouldn't be appropriate language following a job interview. However, when hiring one of your kids for the family business, feel free. This article discuss the win-win nature of hiring a teenage child. He or she gains experience and earns income, while your family business reduces its employment tax costs and income tax liability.

Full Article

Operations



The Importance of an Email Disclaimer

And *send* ... another perfectly worded email sails from your company's server to its intended recipient. This is always the case, right? Unfortunately not. Although there's no way to perfectly insulate your business from legal liability arising from mistakes or misbehavior via

email, you can take steps to minimize your exposure. This article discusses one such step — creating a comprehensive disclaimer that employees can add to their email signatures.

Full Article

Business Tax



What Can Employers Do with Forfeited Employee FSA Balances?

A flexible spending account (FSA) is a health care benefit that provides tax savings for employers and employees. FSAs contain a "use-it-or-lose-it" feature. This could result in employees losing money not spent in accounts after a certain amount of time. Here are the basics of FSAs, as well as what employers' options are for forfeited employee balances.

Full Article

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