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Gray, Gray & Gray News - Employee Benefit Plan Audits

Thank You To Our Incredible 2025 Interns



We appreciate our interns' efforts and commitment to learning, which made a mark on this year's busy season and our firm as a whole. Each of these individuals brought their best each and every day over the past several months, as they immersed themselves in the world of accounting, gaining real-life experience that they can carry with them throughout their career.

Each year, we become more and more grateful for our internship program and strive to offer an unparalleled experience for the group of students/recent graduates that become a part of the G3 team. We wish them all endless growth and opportunities in their future endeavors. Learn more [HERE](#).

[Full Article](#)

Employee Benefits

Audit Your Retirement Plan Before the Feds Do



Many companies are unaware that their retirement plans have problems until they're audited by the IRS or investigated by the U.S. Department of Labor. However, by self-auditing your plan, you can identify and correct any problems *before* the federal government initiates an investigation. Take a look at six areas that can get your company in trouble.

[Full Article](#)

Benefit Tax Issues



Help Decrease the Chance of an IRS Audit

Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

Retirement Plans

Target Date Funds: What You Need to Look For



Many employers and employees rely too heavily on their 401(k) plans when those plans are based on target dates for retirement. It would be nice to just pick a fund and put it on auto-pilot, but it's not really that simple. You still need to have a healthy understanding of the fund you are in or that your company is in. As a fiduciary, your responsibilities are not satisfied so easily. Keep reading to learn what the Labor Department says about target date funds.

Full Article

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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