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## Gray, Gray & Gray, LLP's News

### New Webinar Just Announced! One Big Beautiful Webinar

Ready to unpack the multiple changes included in the recently enacted One Big Beautiful Tax Bill?



Join the tax leaders from Gray, Gray & Gray on July 30 at 10:00am, as they explore the bill that seems to have something in it for everybody. [Kelly Berardi, JD, LL.M.](#), [Derek Rawls, CPA, MST](#) and [Brad Carlson](#) will dive into the many updated regulations and rates on both the corporate and individual taxpayer sides, with a special emphasis on new tax strategies you can implement now to help you save later. **Click [HERE](#) to register.**

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## Family Business

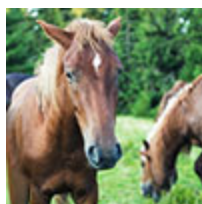
### Four Ways That Family Business Owners Can Transfer Their Wealth



Many family business owners view their companies as their legacies. And the wealth they've accumulated over the years is a major part of any such legacy. This article examines four ways family business owners can transfer their wealth to heirs: custodial accounts, trusts, family limited partnerships and charitable donations.

[Full Article](#)

## Personal Tax



### Hobby-Related Loss Deductions Are Disallowed, but Don't Give Up Hope

Hobbies are typically fun and they may be expensive. In some cases, hobbies (including those involving horses) lead to net losses. Before the Tax Cuts and Jobs Act became law, you could claim itemized deductions for hobby-related expenses up to the amount of income — if your primary motivation was profit, not fun. Now, however, itemized deductions are no longer available.

## Benefits Administration

### Workers' Comp Fraud Leads to Hot Water for Employers



**Often when we** think of workers' compensation fraud, employees are the guilty parties. But there are also many ways employers can game the system. Fraud is fraud, but when an employer is the perpetrator, an entire workforce may be in jeopardy. Here's a rundown of workers' comp and some examples of how companies have been caught bending or ignoring the rules.

Full Article

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