



Designing & Building
Your Future
A Blueprint for
Growth & Profitability.



July 2025 Issue

Happy Independence Day from Gray, Gray & Gray!



We hope our team, clients, and friends of the firm enjoy a wonderful and safe holiday.

As a reminder, Gray, Gray & Gray will be closed Friday, July 4, 2025 and will reopen on Monday, July 7, 2025 in observance of the holiday.



Gray, Gray & Gray Among Top 100 Largest Private Companies in MA

The Boston Business Journal has included Gray, Gray & Gray among the 100 largest privately held companies in Massachusetts. The firm is ranked 99th with annual revenues of \$38 million.

"Being named one of the Top 100 businesses in the state is something we're incredibly proud of. But at the end of the day, it all comes down to the people — our amazing clients who trust us with their businesses, and our hardworking team who show up every day ready to deliver

The Power of More," says James DeLeo, MBA, CPA/MST, Leading Partner at Gray, Gray & Gray.



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One Big Beautiful Webinar



Ready to unpack the multiple changes included in the recently enacted One Big Beautiful Tax Bill?

Join the tax leaders from Gray, Gray & Gray as they explore the bill that seems to have something in it for everybody. [Kelly Berardi](#), [Derek Rawls](#), and [Brad Carlson](#) will dive into the many updated regulations and rates on both the corporate and individual taxpayer sides, with a special emphasis on new tax strategies you can implement now to help you save later.

[REGISTER HERE](#)

The Check is NOT in the Mail - Federal Government Shifting to Electronic Payment

On March 25, 2025, President Trump signed an executive order mandating the federal government cease issuing paper checks for all disbursements by September 30, 2025. This comprehensive directive affects all federal payments including tax refunds, Social Security benefits, veterans' benefits, vendor payments, and intragovernmental transfers.



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How to Use Simulated Phishing in Cyber Security Training



Simulated phishing has become an essential component of comprehensive security training programs. This practice isn't just for enterprise-level organizations – businesses of all sizes can and should implement phishing simulations to strengthen their security posture and meet compliance requirements.

[READ THE FULL ARTICLE](#)



Senate Proposes Making Opportunity Zone Credit Permanent

The Senate Finance Committee's reconciliation bill proposes to permanently renew and enhance the Opportunity Zone program. This represents a significant expansion from the House version, which only extends the program through 2033.



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