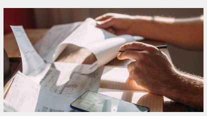



## Gray, Gray & Gray, LLP's News



### The Impact of the One Big Beautiful Bill Act on Section 174

The recently enacted One Big Beautiful Bill Act (OBBBA) brings significant changes to the U.S. tax code, particularly affecting Section 174, which governs the tax treatment of research and experimental (R&E) expenses. For business owners and tax managers, understanding these changes is crucial for effective financial planning, compliance, and informed strategic decision-making.
**Click HERE to learn more.**

Full Article

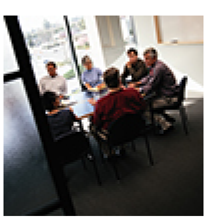

### Register Now! One Big Beautiful Webinar

Ready to unpack the multiple changes included in the recently enacted One Big Beautiful Tax Bill?

Join the tax leaders from Gray, Gray & Gray on July 30 at 10:00am, as they explore the bill that seems to have something in it for everybody. Kelly Berardi, JD, LL.M., Derek Rawls, CPA, MST and Brad Carlson will dive into the many updated regulations and rates on both the corporate and individual taxpayer sides, with a special emphasis on new tax strategies you can implement now to help you save later. **Click HERE to register.**

Full Article

## Family Business



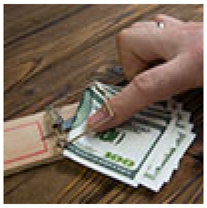
### Host a Family Meeting To Discuss Your Estate Plan

They say everyone has a secret or two. If you're a family business owner, one thing you *don't* want to be a secret is your estate plan. Ideally, family members should have a pretty good idea what to expect when the time comes. This article advises business owners to hold a meeting involving family and a trusted advisor to discuss an estate plan and the reasoning behind it.

Full Article

## Operations

### Guard Against Losses From Employee Theft



Employee theft costs businesses billions of dollars a year. Even just one incidence of fraud in a year could undermine a company's annual profitability, not to mention hurt its reputation. Every business needs to set up some internal controls to thwart theft and other types of fraud. This article identifies and describes four simple steps your company can take to protect itself. A sidebar provides a few instructive facts about how bad a problem fraud really is.

Full Article

## Business Tax

### You May Want to Separate Real Estate Assets from Your Business

Many companies choose *not* to combine real estate and other assets into a single entity. Although there are justifiable legal reasons for doing so, this article delves into the potentially beneficial *tax* reasons for holding real estate in a separate entity. A sidebar looks at the advantages of separate entities for family businesses.

Full Article

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