



October 2025 Issue

Gray, Gray & Gray's 2025 Energy & Propane Industry Survey Results in the News

Gray, Gray & Gray has released the results of the firm's annual energy & propane industry survey. This survey helps to establish the most up-to-date industry benchmarks and the standards by which company performance is measured. The results are based on reported operational and financial data from the heating season spanning April 2024 through March 2025, with additional insights provided by Angus Energy and support from the Propane Education & Research Council (PERC) to enhance benchmarking capabilities and assist companies in future planning.

Special thank you to [LPGas Magazine](#), [Oil & Energy Online](#), [Butane-Propane News \(BPN\)](#), and [Trending in Propane](#) for highlighting our survey results and helping to spread awareness about this important industry data.



We invite you to download the complete results online today and compare these "industry average" results with the performance of your own business.



2025 ENERGY SURVEY RESULTS



2025 PROPANE SURVEY RESULTS

For additional information or help in using the survey results to measure your company's performance, please contact Gray, Gray & Gray's Energy team at (781) 407-0300.

Gray, Gray & Gray Named to "Best of the Best" Accounting Firms



We are pleased to announce that Gray, Gray, & Gray has been named to "Best of the Best" as one of the nation's best-managed firms by INSIDE Public Accounting magazine. Gray, Gray & Gray is one of only three firms in New England to be selected.

"We are honored to be recognized for the third time among the 'Best of the Best' accounting firms in the country," said [James DeLeo, MBA, CPA/MST](#), Leading Partner at Gray, Gray, & Gray. "This continued recognition reinforces that our innovative 'Power of More' approach is making a real difference for our clients, our firm, and the outstanding team members who drive our success."

[READ THE FULL PRESS RELEASE](#)

Save the Date! Gray, Gray & Gray's 2025 Year End Planning Seminar

Thursday, November 13, 2025
In-Person: Gray, Gray & Gray's Canton Office

Registration, Breakfast & Networking: 8:00 am - 9:00 am
Seminar Sessions: 9:00 am - 12:00 pm



Join us for our annual Year End Planning Seminar as we celebrate 80 years of providing our clients with enduring stability, trusted partnership, and guidance. We honor our legacy and steadfast mission of providing clear, objective insights for your strategic decision-making, no matter how the world changes around us. This year's

seminar theme reflects our commitment to clarity, relevance, and informed action—values that have shaped our firm since its founding 80 years ago and will help us pave the way forward for you.

Stay tuned for more event details and registration coming soon!

Upcoming Events

**Pennsylvania Petroleum Association
Fall Energy Conference & Annual Meeting
October 7-9, 2025
The Hotel Hershey, Hershey, PA**



We will be presenting the following session:

One Big Beautiful Bill Act Impact on Energy Marketers

Wednesday, October 8, 2025, 11:00 am - 11:50 am

Presented by Marty Kirshner, CPA, MSA, Partner, Gray, Gray & Gray, LLP

Discover how the One Big Beautiful Bill Act has impacted corporate and personal tax laws, revealing hidden opportunities for your energy business and personal finances.

Register Now!

PPA Webinar Series: What the Results Reveal: A Closer Look at Gray, Gray & Gray's 2025 Energy Industry Survey

On **Wednesday, October 22nd, at 9:00 AM**, we will be co-hosting a webinar with the Pennsylvania Petroleum Association to explore key findings from our 34th annual Energy Industry Survey.



Join [Marty Kirshner, CPA, MSA](#), Partner at Gray, Gray & Gray, as he walks through what this year's results mean for heating oil and propane dealers in Pennsylvania and beyond—especially in the wake of one of the coldest winters in recent years.

REGISTER HERE

Announcing Our Next In-Person DealMakers Event on October 20th!

DealMakers

What are some of the latest merger and acquisition trends right now?

Join the DealMakers this October as we engage in a roundtable discussion about marketplace dynamics, transactional trends and the lending environment, as well as pre-sale planning and tax planning. Plus, participants will have the opportunity to network with other transaction-driven individuals.

Interested in attending? Contact us: info@gggllp.com



Oil & Energy Online Features "The OBBB and Your Fuel Business: A Summary" Article By Gray, Gray & Gray's Marty Kirshner & Brad Carlson

As delivered fuel businesses reap significant tax advantages, they will also need to adjust to changing competitive dynamics.

The One Big Beautiful Bill Act (OBBB), signed into law on July 4, 2025, offers significant tax advantages for delivered fuel businesses through enhanced capital expensing provisions, permanent pass-through deductions, and improved business interest deductibility. However, dealers must also navigate the termination of certain energy efficiency credits that previously benefited their customers and adjust to changing competitive dynamics in the energy marketplace.



[READ THE FULL ARTICLE](#)



Creating a Business Continuity Plan to Mitigate Cyber Risks



In today's digital-first business environment, cyber risks are no longer a matter of "if" but "when." For business owners, CEOs and CFOs, the stakes are higher than ever. A single cyber incident can disrupt operations, erode customer trust and result in significant financial losses. To safeguard your organization, it's essential to develop a robust Business Continuity Plan (BCP) that specifically addresses cyber risks.

[READ THE FULL ARTICLE](#)



Do you have a colleague that would like to receive our news?

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Gray, Gray & Gray, LLP | www.gggllp.com | [781.407.0300](tel:781.407.0300)



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