



# Designing & Building Your Future

A Blueprint for  
Growth & Profitability.

October 2025 Issue

## ANNOUNCING Gray, Gray & Gray's 2025 Year End Planning Seminar



Thursday, November 13, 2025

In-Person: Gray, Gray & Gray's Canton Office

*Registration, Breakfast & Networking:*

8:00 am - 9:00 am

*Seminar Sessions:*

9:00 am - 12:00 pm

Please join us as we celebrate 80 years of providing reliable information, trustworthy guidance, and enduring relationships. This year's seminar theme reflects our commitment to clarity, relevance, and informed action - values that have shaped our firm since its founding 80 years ago and will help us pave the way forward for you.

As the world changes around us, we are on a mission to deliver clear, objective insights to guide your strategic decision-making. This is the perfect opportunity to reflect, learn, and prepare for the future with a fresh perspective. **Learn more [here](#).**

*\*Advance registration is required. Attendance is free, but seating is limited.\**

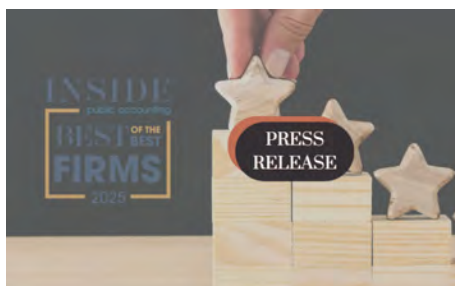
REGISTER NOW

## ACEC 2025 Fall Conference



Senior Manager Marty Prendergast and Partner Kevin Howley represented Gray, Gray & Gray at the 2025 American Council of Engineering Companies (ACEC) Fall Conference, which took place in San Diego from October 5-8. They connected with many attendees and participated in several insightful sessions, with an eye towards continuing to deliver more for our clients in the engineering industry.

## Gray, Gray & Gray Named to "Best of the Best" Accounting Firms



We are pleased to announce that Gray, Gray, & Gray has been named to "Best of the Best" as one of the nation's best-managed firms by INSIDE Public Accounting magazine. Gray, Gray & Gray is one of only three firms in New England to be selected.

*"We are honored to be recognized for the third time among the 'Best of the Best' accounting firms in the country,"* said [James DeLeo, MBA, CPA/MST,](#)

Leading Partner at Gray, Gray, & Gray. *"This continued recognition reinforces that our innovative 'Power of More' approach is making a real difference for our clients, our firm, and the outstanding team members who drive our success."*

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## Discover The Power of More... Tax Savings, Strategies and Incentives for AE&D Firms!

### Tax Law Changes from the One Big Beautiful Bill Act

- The 179D Energy Efficient Commercial Building Deduction is now sunseting.
- Any projects that begin construction before June 30, 2026 are still eligible.
- Firms responsible for designing components of government owned and other tax exempt energy efficient buildings can receive a more than \$5 per square foot tax deduction.



### R&D Expensing is Back!

- With the One Big Beautiful Bill Act (OBBBA), domestic research expenditures can once again be fully expensed in the year incurred starting in 2025.
- Smaller businesses (under \$31 million in gross revenues) may apply a retroactive treatment for 2022 through 2024 to unwind any unfavorable capitalization of R&D expenses under Section 174; and firms who have not claimed R&D credits for 2022 through 2024 have a rare window of opportunity through July 4, 2026 to amend and claim R&D credits for those 3 tax years.
- Major tax savings, future planning, and retro lookback opportunities are all on the table for AE&D firms under the OBBBA and the new Section 174A.

For more information on this and other tax-related issues, please contact Gray, Gray & Gray at 781.407.0300.

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## Gray, Gray & Gray Champions Community Spirit at 21st Annual Canton Road Race

The energy was high and the community spirit even higher as a dedicated team from Gray, Gray & Gray, laced up their running shoes for the 21st annual Canton Road Race on Sunday, September 28, 2025. The team joined nearly 500 participants in a day filled with friendly competition, camaraderie, and giving back.



[READ THE FULL PRESS RELEASE](#)

## What's the Difference Between a CFO and a Controller?

Growing businesses in need of enhanced financial management and direction can fall into the trap of confusing the roles of Controller and Chief Financial Officer (CFO). They are not the same. While both positions are integral to financial management, they serve fundamentally different purposes within an organization's structure and strategy.

Understanding these distinctions is crucial for business leaders making hiring decisions or organizational restructuring choices. Companies in growth phases typically benefit from CFO-level strategic thinking, while established organizations with complex operations may prioritize strong Controller expertise to maintain financial accuracy and compliance.



[READ THE FULL ARTICLE](#)

## Announcing Our Next In-Person DealMakers Event on October 20th!

*What are some of the latest merger and acquisition trends right now?*

**DealMakers**

Join the DealMakers this October as we engage in a roundtable discussion about marketplace dynamics, transactional trends and the lending environment, as well as pre-sale planning and tax planning. Plus, participants will have the opportunity to network with other transaction-driven individuals.

Interested in attending? Contact us: [info@gggllp.com](mailto:info@gggllp.com)



Do you have a colleague that would like to receive our news?

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