Gray, Gray & Gray's 2025 Year End Planning Seminar is In-Person on November 13th. Click to learn more & register.

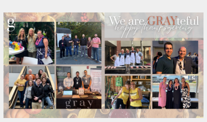
Gray, Gray & Gray News - Employee Benefit Plan Audits

Last Chance to Register for Tomorrow's Year End Planning Seminar

Our in-person seminar is tomorrow (November 13th) at Gray, Gray & Gray's Canton office and there is still time to register to attend! Don't miss this chance to gain valuable insights into what's ahead in 2026.

Click HERE to register.

Full Article



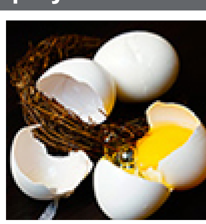
We are GRAYteful! Gray, Gray & Gray Offices Will Be Closed Thanksgiving Week (November 24-28, 2025)

As we look ahead to the future, the Gray, Gray & Gray team is more GRAYteful than ever for the opportunities to continue building strong partnerships with our clients and team members. Celebrating 80 years is not just a reflection on our past, but a springboard for the innovation, collaboration, and growth we are committed to delivering in the years to come.

In recognition of our team's dedication and the importance of work-life balance, **Gray, Gray & Gray's offices will be closed for the entire week of Thanksgiving, from Monday, November 24th through Friday, November 28th**. This pause allows our team to rest, recharge and return energized to support your goals.

Learn more HERE.
Full Article

Employee Benefits



Tax Consequences of Borrowing From a Retirement Plan

Under some circumstances, employees can borrow from their retirement accounts, depending on the type of plan. But should they? Only if they are aware of the tax consequences and implications a loan can have on the future of retirement funds. This article answers frequently asked questions about how much employees can borrow, whether the interest is deductible and other issues to consider before taking a loan.

Full Article

Benefit Tax Issues

Help Decrease the Chance of an IRS Audit

Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

Full Article

Retirement Plans

SEPs: A Quick and Easy Retirement Plan Option

If you've been putting off establishing a retirement plan for your small business, you could be hurting yourself now and later. The longer you wait, the more you jeopardize your future financial security. You may be paying more current income tax than you need to. Keep reading for one easy way to get started.

Full Article

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