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Gray, Gray & Gray, LLP's News

Gray, Gray & Gray Reaffirms Commitment to Remaining Independent

We are pleased to announce that Gray, Gray & Gray has issued a statement reaffirming our intention to remain independent amidst a growing trend of industry consolidation.



"While many of our peers across the accounting industry have made the choice to be acquired or merge into a larger firm, we strongly believe that our independence provides enormous value for our clients and the talented professionals who comprise our team," said James DeLeo, MBA, CPA/MST, Leading Partner at Gray, Gray & Gray. "We answer directly to our clients, not a corporate board or distant office. We stand alone so our clients don't have to."

Click [HERE](#) to read the full press release.

[Full Article](#)

Family Business

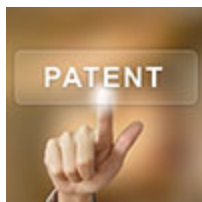
Family Businesses Must Handle Financing With Care



Family businesses sometimes rely on intrafamily loans to seed or support the company. But if the business doesn't succeed, family relationships can be strained to a breaking point. Moreover, if loans aren't handled properly, you could attract unwanted attention from the IRS. This article discusses important considerations and tips to help your family business manage debt responsibly and avoid potential pitfalls.

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Operations



Protect Your Invention by Applying for a Patent

Patent knowledge is essential for any business owner who may want to protect a prized invention. Although you might dread the complex and often costly process of applying for a patent, the effort could be well worth it. Or your company may be eligible to take advantage of a lower-cost option. This article looks at some of the basics of patents and

patent law. A sidebar looks at a historic decision by the U.S. Supreme Court that clarified whether a business method can be patented.

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Business Tax

Federal Tax News for Businesses



1. IRS Penalty Relief for Reporting Tips and Overtime
2. Get Ready for New Catch-Up Contribution Rules
3. Maximize Your Depreciation Tax Breaks
4. Local Transportation Costs for You and Employees
5. Out-of-Town Travel Costs When Doing Business

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