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Gray, Gray & Gray News - Employee Benefit Plan Audits

Boston Globe Ranks Gray, Gray & Gray Among 50 Fastest Growing Companies

We are proud to announce that Gray, Gray & Gray has been included in The Boston Globe's annual list of New England's Fastest-Growing Companies, ranking #46. The Globe's New England's Fastest-Growing Companies 2026 list recognizes companies based on the organization's revenue growth, organic growth, and independence between fiscal years 2021-2024.



"We are honored to be recognized by The Boston Globe as being among New England's Fastest-Growing Companies, as well as being the only accounting firm to make the list" said James DeLeo, MBA, CPA/MST. "Our firm was founded in Boston, has grown successfully in the region, and remains firmly grounded here in New England, uninhibited by external influences."

Click [HERE](#) to read the full press release.

[Full Article](#)



Gray, Gray, & Gray Ranked Among Top New England Accounting Firms by Accounting Today

We are elated to announce that Gray, Gray & Gray has been named a New England Regional Leader by Accounting Today, the accounting

industry's foremost publication. The firm has been consistently ranked as a regional leader for the past 17 years.

"Our steady growth and the recognition we have received from our industry peers provide clear confirmation of our commitment to remaining competitive in an ever-changing environment," said James DeLeo, MBA, CPA/MST, Leading Partner at Gray, Gray & Gray. "The exceptional talent level and dedication of our staff allow us to meet the evolving and growing needs of our clients at a time when technology, financial uncertainty, and a challenging economy have made straightforward advice and guidance even more valuable."

Click [HERE](#) to read the full press release.

Full Article

Employee Benefits

Avoid 4 Common Errors in Your Cafeteria Plan



Cafeteria plans offer attractive tax benefits for employers and employees. They give employees a choice between receiving taxable cash compensation and selecting from a menu of tax-free benefits, such as group term life insurance, accident and health plans, dependent care assistance and adoption assistance. But keep in mind that these plans must comply with several strict requirements. Here are four errors to avoid.

Full Article

Benefit Tax Issues

Don't Panic If You Receive a Benefit Audit Notice



The word "audit" strikes fear in the hearts of many company executives. But if your ducks are in a row, don't sweat it. It's in everyone's interest to make the process go smoothly, which is why the IRS provides tips for an efficient benefit plan audit. Read on to find out what the IRS recommends.

Full Article

Retirement Plans

Navigating the Shoals of 401(k) Hardship Withdrawals



As you already know, the primary purpose of a 401(k) plan is to accumulate tax-deferred retirement savings. But employers have the option to let a plan be used for another purpose — helping employees address a personal financial crisis. If your plan does allow for "hardship" withdrawals, however, you need to be sure they satisfy strict IRS guidelines.

[Full Article](#)

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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