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Gray, Gray & Gray News - Employee Benefit Plan Audits

Massachusetts Hits the Brakes on Federal Tax Changes for Business



Massachusetts lawmakers have reached an agreement on a \$1.56 billion spending package. But buried inside it is a tax provision that every Massachusetts business owner should be aware of: the state will not follow the federal government's lead on business expensing, at least not right away.

Click [HERE](#) to learn more.

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Announcing New Gray, Gray & Gray Team Members!



We are pleased to welcome the following new Gray, Gray & Gray team members, and welcome back several returning team members! We look forward to seeing them deliver more for our Audit, Tax, Support, and Investment Banking teams. Click [HERE](#) to learn more about the newest additions to our team.

[Full Article](#)

Employee Benefits

Plan Ahead to Make Company-Paid Disability Benefits Tax-Free



Company-paid disability insurance provides protection in the event you suffer a disability or become so ill that you're unable to work. But the value of long-term disability insurance benefits can be eroded if you have to pay taxes on them. Here's an explanation of the rules, along with a strategy your company may want to implement to transform taxable disability benefits into tax-free payments for yourself and other employees.

[Full Article](#)

Benefits Administration

Insurance Fraud Increasing Costs for Employers, Workers and Public



Insurance fraud is a problem that may be perpetrated by only a segment of the population, but it affects all of us. The perpetrator may be the insured and or it might be a corrupt insurance agent. But fraud causes premium prices to rise for everyone. In addition, the investigation and prosecution of fraud cases requires the use of government and law enforcement resources that may be needed elsewhere. Again, the taxpayer pays.

[Full Article](#)

Benefit Tax Issues

Don't Panic If You Receive a Benefit Audit Notice



The word "audit" strikes fear in the hearts of many company executives. But if your ducks are in a row, don't sweat it. It's in everyone's interest to make the process go smoothly, which is why the IRS provides tips for an efficient benefit plan audit. Read on to find out what the IRS recommends.

[Full Article](#)

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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