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Gray, Gray & Gray, LLP's News

Best Practices for Nonprofit Cash Flow Management



Most nonprofit executive directors we've worked with have had the same moment of panic: payroll is due Friday, the state grant reimbursement hasn't landed, and the checking account balance is uncomfortably close to zero. The organization isn't insolvent. It isn't even in financial trouble on paper. It just has a cash flow problem, and that can feel just as urgent as a real one. That gap between "we have the money on our books" and "we have the money in our account" is where many nonprofits get into trouble. Here's how to close it.

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Family Business



Value Your Business Internally and Externally

Should I stay or should I go? At some point in time, every family business owner must confront this difficult decision. When deciding whether to keep the company, sell it or pass it on to a family member, a professional business valuation is critical. This article explains the difference between internal (investment) value and external (fair market) value.

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Human Resources

Employees: A Wealth of Untapped Knowledge



They say two heads are better than one. Now think about the number of people on your payroll. Every single one of them likely has opinions and ideas about what could help the company run more smoothly and profitably. All you have to do is ask. This article explains how companies can incentivize employees to contribute solutions and why it's so important to get them involved.

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Benefits Administration

6 Common COBRA Mistakes Made by Employers



Regardless of their level of experience, HR professionals would all likely agree that COBRA is a complex, labor-intensive area of benefits administration. That's why it's important for employers to regularly review what's required. To help you stay on top of these tasks and avoid some of the pitfalls, here's a list of six common mistakes associated with COBRA benefits.

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150 Royall Street Canton, MA 02021