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Gray, Gray & Gray - A Frazier & Deeter Company News

Join Us at the Massachusetts Council of Nonprofits Conference on October 21st!



As a proud sponsor for several years, we are looking forward to this year's event, Community & Connection, which highlights the importance of nonprofits coming together to learn, build meaningful relationships, and draw inspiration from one another during these uniquely challenging times. Enjoy an engaging keynote panel, over 25 workshops and roundtable sessions, networking, and more. Plus, be sure to visit our team at our table to discuss our accounting, tax and advisory services for non-profit organizations! We hope to see you there! [Click here](#) to learn more about the upcoming MCN conference.

[Full Article](#)

Employee Benefits



Should Your Organization Offer Emergency Savings Accounts to Employees?

As part of the SECURE 2.0 law, there's a benefit option for employees facing emergencies. It's called a pension-linked emergency savings account (PLESA) and it became effective for plan years beginning January 1, 2024. Employers with 401(k), 403(b) and 457(b) plans can opt to offer PLESAs to non-highly compensated employees. This article explains how the accounts work.

Benefits Administration

Does Your Employee Benefits Program Provide Meaningful Protection?



Working families are more reliant than ever on employer-provided benefits to see them through a financial crisis. Are your workplace benefits sufficient to provide your workers with meaningful protection in case of a medical or other disaster befalling a breadwinner? Keep reading to get an idea of where your benefit plans stand in relation to the needs of those left behind.

Full Article

Benefit Tax Issues

Help Decrease the Chance of an IRS Audit



Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

Full Article

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